



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Michael L. Airhart:

RESOLUTION

A resolution conditionally approving changes to Brooke Pointe Apartments (formerly Paddock at Shadows Bluff) located at 2905 Louisiana Avenue, Lafayette, Lafayette Parish, Louisiana, authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the LIHTC Program);

WHEREAS, the taxpayer for Brook Pointe Apartments has submitted a request to approve a the relocation of the site to an adjacent property due to zoning issues encountered with the previous site, an increase in the number of project units 288 units from 192 units, and an increase of 4% credits to \$1,576,278 from the previously awarded \$1,014,313; and

WHEREAS, the staff of the Corporation has processed the request for Brook Pointe Apartments in accordance with the Qualified Allocation Plan and is prepared, based upon the review of the request and support documentation, to recommend approval of the request to relocate the project; increase the number of units and increase the number of 4% tax credits awarded to the project pending a favorable feasibility/viability analysis and market study:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. Brook Pointe's (the "Project") request to relocate the project, increase the number of units and increase the awarded 4% tax credits is hereby conditionally approved pending a favorable feasibility/viability analysis and market study.

SECTION 2. The staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's action.

SECTION 3. The Chairman and Appointing Authority of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel and LIHTC Program Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:


YEAS: Mayson H. Foster, Michael L. Airhart, Dr. Daryl V. Burckel, Larry Ferdinand, Preston Robinson obo Treasurer John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Guy T. Williams, Jr.

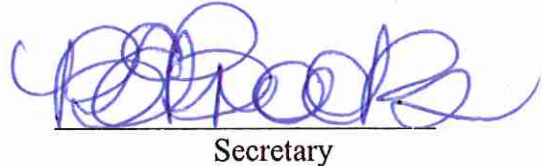
NAYS: None.

ABSENT: Malcolm Young, Jr., Willie Spears.

ABSTAIN: None.

And the resolution was declared adopted on this, the 9th day of September, 2015.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on September 9, 2015, entitled, "A resolution conditionally approving changes to Brooke Pointe Apartments (formerly Paddock at Shadows Bluff) located at 2905 Louisiana Avenue, Lafayette, Lafayette Parish, Louisiana, authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of September 2015.



Secretary

