



Louisiana Housing Corporation

The following resolution was offered by Board Member Dr. Daryl V. Burckel and seconded by Board Member Larry Ferdinand:

RESOLUTION

A resolution authorizing and directing the Executive Counsel to formally request an Attorney General Opinion regarding assessment of fees and penalties for projects funded and monitored by the Louisiana Housing Corporation; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) has determined the need to increase fees and apply penalties to non-compliant developers; and

WHEREAS, the LHC enabling legislation does not provide clear guidance on the method and process by which such fees and penalties can be assessed.

WHEREAS, the Louisiana Attorney General’s Office will render written opinions to state departments, state boards, state commissions or state officers concerning legal questions pertaining to state law as it applies to their entity or requests from or on behalf of boards or commissions only upon a resolution adopted by the membership.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (“Board”), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized and directed to formally request an Attorney General Opinion regarding guidance the method and process by which such fees and penalties can be assessed and other related matters.

SECTION 2. The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to award the funding allocated by the U.S. Department of Housing and Urban Development.

SECTION 3. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a Roll Call Vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Michael L. Airhart, Dr. Daryl V. Burckel, Larry Ferdinand, Preston Robinson obo Treasurer John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie,
NAYS: Guy T. Williams, Jr.
ABSENT: Malcolm Young, Jr., Willie Spears.
ABSTAIN: None.

And the resolution was declared adopted on this, the 9th day of September, 2015.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Directors on September 9, 2015, entitled: "A resolution authorizing and directing the Executive Counsel to formally request an Attorney General Opinion regarding assessment of fees and penalties for projects funded and monitored by the Louisiana Housing Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of September 2015.


Secretary

(SEAL)

