



Louisiana Housing Corporation

The following resolution was offered by Board Member Michael L. Airhart and seconded by Board Member Willie Spears:

RESOLUTION

A resolution authorizing the addition of one hundred forty-four thousand, seven hundred thirty-five dollars (\$144,735.00) in 4% Low Income Housing Tax Credits to Twin Lakes of Leesville (213 Blackburn, 100 Logan Lane, 701 Wesley and 300 Campbell Lane, Leesville, Vernon Parish, Louisiana 71446); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "**Corporation**") has been ordered and directed to act on behalf of the State of Louisiana (the "**State**") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the "**Housing Tax Credit Program**"); and

WHEREAS, the Corporation approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program; and

WHEREAS, Taxpayer/Owners of **Twin Lakes of Leesville**, a tax-exempt bond financed project, submitted an original request for four hundred fifty seven thousand, one hundred fifty-two dollars (\$457,152) in 4% Low-Income Housing Tax Credits and nine million (\$9,000,000) in mortgage revenue bonds was approved at the July 2015 Board Meeting; and has subsequently submitted a request for an additional eighty-eight thousand, nine hundred seventy-six dollars (\$88,976.00) in 4% credits; and

WHEREAS, staff has reviewed and recommends approval of the request for an additional one hundred forty-four thousand, seven hundred thirty-five dollars (\$144,735.00) in 4% Low Income Housing Tax Credits for a total reservation of six hundred and one thousand, eight hundred eighty-seven dollars (\$601,887.00) of 4% Low Income Housing Tax Credits.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

SECTION 1. The reservation and/or allocation of additional 4% credits in the amount of one hundred forty-four thousand, seven hundred thirty-five dollars (\$144,735.00) is hereby made to the project Twin Lakes of Leesville in the amounts specified above.

SECTION 2. The Corporation's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's actions.

SECTION 3. The Chairman and Interim Executive Director of the Corporation be hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's General Counsel and LIHTC Program Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Malcolm Young, Jr., Michael L. Airhart, Dr. Daryl V. Burckel, John N. Kennedy, Ellen M. Lee, Willie Spears.

NAYS: None.

ABSENT: Larry Ferdinand, Matthew P. Ritchie, Guy T. Williams, Jr.

ABSTAIN: None.

And the resolution was declared adopted on this, the 25th day of November 2015.



Chairman



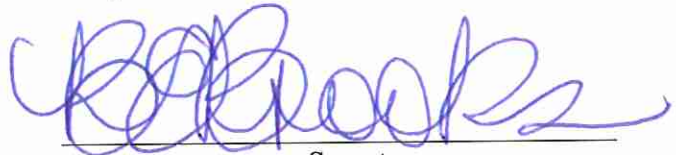
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of the resolution adopted by said Board of Directors on November 25, 2015, entitled: "A resolution authorizing the addition of one hundred forty-four thousand, seven hundred thirty-five dollars (\$144,735.00) in 4% Low Income Housing Tax Credits to Twin Lakes of Leesville (213 Blackburn, 100 Logan Lane, 701 Wesley and 300 Campbell Lane, Leesville, Vernon Parish, Louisiana 71446); and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 25th day of November 2015.



Secretary

(SEAL)