



Louisiana Housing Corporation

November 23, 2015

LHC BOARD OF DIRECTORS MEETING

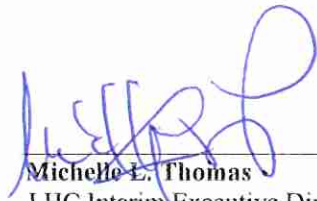
FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on Wednesday, November 25, 2015 at 10:00 A.M., Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the September 9, 2015 LHC Full Board Meeting.**
3. LHC Board Chairman's Report.
4. Administrative Committee Report.
 - Resolution authorizing the LHC to release a **Request for Proposals ("RFP") seeking proposals for a Commercial Property Manager for LHC office buildings**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution authorizing the LHC to release a **Request for Proposals ("RFP") seeking proposals for Compliance Monitoring Services**; and providing for other matters in connection therewith. Staff recommends approval.
5. Multifamily Committee Report.
 - Discussion regarding request from Our Plan B, Inc., regarding **funding gap on Cyrus Homes, 939 McKinley Street, Jennings, Jefferson Parish, Louisiana.**
 - Resolutions approving an increase in the tax exempt bonds and 4% tax credits awarded to **Twin Lakes of Leesville located at 213 Blackburn, 100 Logan Lane, 701 Wesley and 300 Campbell Lane, Leesville, Vernon Parish, Louisiana 71446**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving a material change to **Holy Family located at 1512 Louisiana Avenue, Lafayette, Lafayette Parish, Louisiana 70501**; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.

- Resolution establishing the maximum qualified basis and low-income housing credits to **St. Edwards Subdivision Project located at 900 Mississippi St., New Iberia, LA 70560**; authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Developer for the purchase of not to exceed Six Million Dollars (\$6,000,000) Multifamily Housing Revenue Bonds for **St. Edwards Subdivision Project located at 900 Mississippi St., New Iberia, Louisiana 70560**, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
 - Discussion and Resolution approving the recommended **strategies for the Notice of Funding Availability (“NOFA”) to Community Housing Development Organization (“CHDO”) sponsored projects**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving an increase in the **2016 Low Income Housing Tax Credits (“LIHTC”) available through the 2016 Qualified Allocation Plan (“QAP”)**; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion and Resolution providing for the award of a portion of the **2016 Housing Credit Ceiling of Low Income Housing Tax Credits under the 2016 Qualified Allocation Plan (“QAP”) to certain residential rental facilities**; and providing for other matters in connection therewith. Staff recommends approval.
 - **Non-Closed Projects Update.**
6. Single Family Committee Report.
- Update on **Current Programs.**
 - **Delinquencies Update.**
 - **Mortgage Counseling Update.**
 - **Financial Advisor Report.**
7. Sustainable Housing Committee Report.
- **Energy Programs Activity Report and Updates.**
 - **Sustainable Housing Department Update.**
 - **Louisiana Housing Authority Department Update.**

- HOME Dashboard Report.
8. Assets and Investments Committee Report.
 - Update regarding Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127).
 - Update regarding Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127).
 - Update regarding Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802).
 9. LHC Report.
 10. Other Business.
 11. Adjournment.



Michelle E. Thomas
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.