



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Michael L. Airhart and seconded by Board Member Willie Spears:

## **RESOLUTION**

**A resolution approving the final rankings of applicants under the 2016 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

**WHEREAS**, the Corporation approved certain application and other forms, documents and proceedings related to the LIHTC Program; and

**WHEREAS**, the Corporation has solicited applications for awards of housing credit dollar amounts under the 2016 credit ceiling year qualified allocation plan (the "2016 QAP"); and

**WHEREAS**, the staff of the Corporation has processed applications in accordance with the Implementation Guidelines and is prepared, based upon feasibility analysis, to provide a final ranking of the applications received under the 2016 QAP for each of the residential rental projects described in "Exhibit A":

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

**SECTION 1.** The final rankings contained in "Exhibit A" are hereby recognized as the Corporation's final rankings for the 2016 QAP.

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on November 25, 2015 entitled, "A resolution approving the final rankings of applicants under the 2016 Qualified Allocation Plan to certain residential rental facilities; and providing for other matters in connection" therewith.

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 25<sup>th</sup> day of November 2015.



Secretary

(SEAL)



**SECTION 2.** The Chairman and Interim Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Mayson H. Foster, Malcolm Young, Jr., Michael L. Airhart, Dr. Daryl V. Burckel, John N. Kennedy, Willie Spears.


**NAYS:** None.

**ABSENT:** Larry Ferdinand, Matthew P. Ritchie, Guy T. Williams, Jr.

**ABSTAIN:** None.

And the resolution was declared adopted on this, the 25<sup>th</sup> day of November 2015.

  
Chairman

  
Secretary

2016 LIHTC FINAL RANKING AND SCORING

Project Name	Pool	Parish	Taxpayer Name	Taxpayer Contact	Buildings	Units	Construction Type	9% Tax Credits Requested	TCAP Requested	Taxpayer Score	LHC Preliminary Score	LHC Post Challenge Score
<b>GNP/CHDO Pool</b>												
Richland Apartments	GNP	Richland	Richland Apartments 2015 LP	Kathyn Gordon	9	60	Rehabilitation & Acquisition / Multi Family	\$550,000.00		93	88	89
Pecan Ridge Phase II	GNP	Rapides	Wardville Partners, LP	David L Strange	25	48	New Construction / Scattered Site, Infill	\$725,521.00		94	78	79.5
Glenwood Apartments	GNP	Jefferson	Glenwood Kanner Development, LP	Richard L Murray	8	58	Rehabilitation & Acquisition / Multi Family	\$515,000.00		85.5	78.5	78.5
Groves Single Family Apartments	GNP	St. Tammany	A To Be Formed Entity	Vanessa Levine	25	25	New Construction / Scattered Site, Infill	\$424,500.00		83.5	67.5	76
Uptown Renaissance	GNP	Orleans	Anderson, Una	Una Anderson	32	44	New Construction / Scattered Site, Infill	\$678,211.71		78	72	72

<b>GENERAL POOL</b>												
Project Name	Pool	Parish	Taxpayer Name	Taxpayer Contact	Buildings	Units	Construction Type	9% Tax Credits Requested	TCAP Requested	Taxpayer Score	LHC Preliminary Score	LHC Post Challenge Score
Riverdale		Pointe Coupee	False River Partners, LP	David L Strange	25	48	New Construction / Scattered Site, Infill	\$722,972.00		96	95.5	95.5
1801 Orleans, LLC		Orleans	1801 Orleans, LLC	Chris Clement	1	34	Historic Rehabilitation / Multi Family, Rehabilitation & Acquisition / Multi Family, Infill	\$687,025.00	\$1,200,000.00	99	92	92
1508 Orleans, LLC		Orleans	1508 Orleans, LLC	Chris Clement	1	36	Historic Rehabilitation / Multi Family, Rehabilitation & Acquisition / Multi Family, Infill	\$701,233.00	\$1,200,000.00	99	92	92
Bastion Phase II		Orleans	Bastion New Orleans Partners II, LLC	David Miller	21	40	New Construction / Scattered Site, Infill	\$269,425.00	\$1,000,000*	91	76.5	90.5
Port Barre Manor Apartments		St. Landry	Port Barre Housing, L.P.	Herbert J. Paterson, III	8	31	Rehabilitation & Acquisition / Multi Family	\$223,577.00		97	90.5	90.5
Richland Community Centre II		Richland	Richland Affordable Housing, ALP/C	Kerry Banks	7	35	Historic Rehabilitation / Multi Family	\$294,308.00		92	88	88
Morehouse Gardens II		Morehouse	Morehouse Gardens II, LP	Jason Spellings	11	40	Rehabilitation & Acquisition / Multi Family	\$234,804.00	\$400,000*	89	87	88
Lee Crossing		Acadia	Lee Crossing, ALP/C	James Freeman	24	48	New Construction / Scattered Site, Infill	\$744,000.00		99	87	88
Meadows at Arcadia		Blenville	Meadows at Arcadia, LP	Steve Ferry	31	78	New Construction / Multi Family, Rehabilitation & Acquisition / Multi Family, Infill	\$749,435.00	\$300,000*	92	86	88
Tangipahoa		Tangipahoa	Tangipahoa, ALP/C	James Freeman	24	45	New Construction / Scattered Site, Infill	\$740,000.00		94	83.5	85.5
Wellington Square Senior Apartments		Cadde	GLTC Partners, LLC	Ricky Figueroa	3	170	Rehabilitation & Acquisition / Multi Family	\$750,000.00		83.5	78.5	83.5
Elysian II		East Baton Rouge	GCHP-Elysian II, LLC	Victoria Welch Serna	1	100	New Construction / Multi Family, Infill	\$553,238.00		83	82	83

\*Project is required to have an alternate source of funding for unavailable TCAP funds. as of 11/23/2015 1 of 2

2016 LIHTC FINAL RANKING AND SCORING

Project Name	Pool	Parish	Taxpayer Name	Taxpayer Contact	Buildings	Units	Construction Type	9% Tax Credits Requested	TCAP Requested	Taxpayer Score	LHC Preliminary Score	LHC Post Challenge Score
Elmerwood Estates at Bastrop		Morehouse	Elmerwood Estates at Bastrop, LP	Steve Perry	42	41	New Construction / Scattered Site, Infill	\$664,605.00	\$102,339*	96	80.5	82.5
HY Bell		Winn	Bell Memorial Apartments LP	Riott Holmes	10	60	New Construction / Multi Family, Rehabilitation & Acquisition / Multi Family, Infill	\$819,062.00		90	73.5	79
Hopeville Apartments		Natchitoches	Foley Verlyn	Verlyn Britton Foley	5	40	Rehabilitation & Acquisition / Multi Family	\$421,000.00	\$210,000*	88	78	78
Sabine Trace		Beourgard	Sabine Trace Development, LP	Debra R. Doyle	30	79	Rehabilitation & Acquisition / Multi Family	\$750,000.00		90	74	74
Elm Grove Gardens		East Baton Rouge	tbowyer@hemsmarkrille.com Herman & Kittle Properties (Developer)	Teresa Bowyer	9	84	Rehabilitation & Acquisition / Multi Family	\$649,700.00		74	69	74
The Villages at Eagle Pointe VI		Bossier	Eagle Pointe Development VI, LP	William L McDonald	20	40	New Construction / Scattered Site, Infill	\$349,340.00		84	67	67
<b>NOT FEASIBLE</b>												
Harvest Homes of Tensas		Tensas	Harvest Homes of Tensas, LP	Holly Anne Knight	25	46	New Construction / Scattered Site, Infill	\$750,000.00		96	96	96
Mindenville Homes		Wabster	Re-Ward Third Ward Inc	Rick Sims	6	12	New Construction / Scattered Site, Rehabilitation / Scattered Site	\$215,677.00		81	70	70
Behol Village		East Baton Rouge	Re-Ward Third Ward Inc	Rick Sims	3	48	New Construction / Multi Family, Infill	\$684,754.00		75	61	61

\*Project is required to have an alternate source of funding for unavailable TCAP funds.

as of 11/23/2015