



Louisiana Housing Corporation

The following resolution was offered by Board Vice-Chairman Malcolm Young, Jr. and seconded by Board Member Willie Spears:

RESOLUTION

A Resolution authorizing the LHC to release a Request for Proposals ("RFP") seeking proposals for Compliance Monitoring Services; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC" or "Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the Corporation is required to undertake physical inspections and on-site file reviews of the properties that it funds; and

WHEREAS, such physical inspections and on-site file reviews are currently conducted by the LHC's Compliance Department; and

WHEREAS, as a result of recent changes in staffing in the Compliance Department, it has been determined that it may be beneficial to the Corporation to procure the professional services of a firm or organization specialized in construction and compliance monitoring to assist in the efficient management and operation of that department; and

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation ("Board"), acting as the governing authority of said Corporation, that:

SECTION 1: The Corporation is hereby authorized to issues a Request for Proposals for Compliance Monitoring and Services.

SECTION 2: The Corporation's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the approved actions.

SECTION 3: The Chairman, Vice-Chairman, and Interim Executive Director of the Corporation are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Malcolm Young, Jr., Michael L. Airhart, Dr. Daryl V. Burckel, John N. Kennedy, Ellen M. Lee, Willie Spears.


NAYS: None.

ABSENT: Larry Ferdinand, Matthew P. Ritchie, Guy T. Williams, Jr.

ABSTAIN: None.

And the resolution was declared adopted on this, the 25th day of November 2015.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "LHC" or "Corporation"), do hereby certify that the foregoing two pages (2) constitute a true and correct copy of a resolution adopted by said Board of Directors on November 25, 2015 entitled: "A resolution authorizing the Louisiana Housing Corporation (the "LHC" or "Corporation") to issue a Request for Proposals for a Compliance Monitoring Services; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 25th day of November 2015.



Secretary

(SEAL)

