



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Ellen M. Lee:

## **RESOLUTION**

**Resolution authorizing the LHC to confer with Division of Administration ("DOA") and Civil Service Commission ("CSC") staff to explore all available options to reorganize staffing; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation ("LHC" or "Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

**WHEREAS**, the Corporation is facing a major fiscal crisis and such crisis has caused tremendous uncertainty and projected budget deficits.

**WHEREAS**, the Corporation implemented Layoff Avoiding Measures to avoid or reduce the need for layoffs. On two separate occasions the Corporation offered employees who were eligible for regular retirement, an incentive to retire in the form of a one-time, lump-sum payment. Only eight (8) employees accepted the incentive.

**WHEREAS**, the Corporation continues to experience financial uncertainty and must implement additional personnel measures to reduce expenses and avoid operational deficits in fiscal year 2016/2017.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation ("Board"), acting as the governing authority of said Corporation, that:

**SECTION 1:** The Corporation is hereby authorized to collaborate with officials from Louisiana Division of Administration's Human Resource Department and Louisiana Department of State Civil Service to evaluate all eligible options to reduce personnel expenses. Such options may include layoffs, demotions, pay reductions, and reorganization. Any such options to assist

in balancing the budget of the Corporation shall come back to the Board of Directors for approval before implementation.

**SECTION 2:** The Corporation's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to follow this directive.

**SECTION 3:** The Chairman, Vice-Chairman, and Interim Executive Director of the Corporation are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's counsel.

This resolution having been submitted to a Roll Call vote, the vote thereon was as follows:

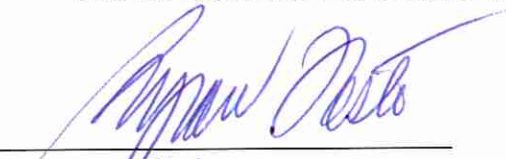
**YEAS:** Mayson H. Foster, Michael L. Airhart, Dr. Daryl V. Burckel, Ron Henson obo Treasurer John N. Kennedy, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr.


**NAYS:** Larry Ferdinand, Ellen M. Lee

**ABSENT:** Malcolm Young, Jr.

**ABSTAIN:** None.

And the resolution was declared adopted on this, the 13<sup>th</sup> day of January 2016.

  
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Chairman

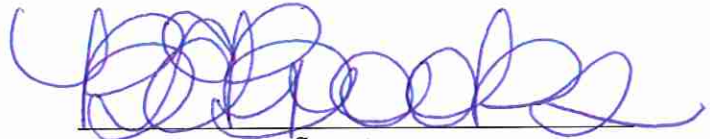
  
\_\_\_\_\_  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "LHC" or "Corporation"), do hereby certify that the foregoing two pages (2) constitute a true and correct copy of a resolution adopted by said Board of Directors on January 13, 2016 entitled: "Resolution authorizing the LHC to **confer with Division of Administration ("DOA) and Civil Service Commission ("CSC") staff to explore all available options to reorganize staffing;** and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 13<sup>th</sup> day of January 2016.



Secretary

