



Louisiana Housing Corporation

The following resolution was offered by Board Member Dr. Daryl V. Burckel and seconded by Board Member Larry Ferdinand:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (the "LHC" or "Corporation") to contract with Property One, Inc. to provide commercial property management for LHC office buildings; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation" or "LHC") owns and operates two commercial properties in Baton Rouge, Louisiana: the Main Office at 2415 Quail Drive, and the Industriplex Office, located at 11637 Industriplex Boulevard; and

WHEREAS, both commercial properties are currently managed by LHC staff; and

WHEREAS, it has been determined that the continued efficient management and operation of the physical plants of these commercial properties requires the skill and expertise of a commercial property manager; and

WHEREAS, on November 25, 2015, the Board of Directors of the Corporation authorized the release of a Request for Proposals ("RFP") for Commercial Property Management; and

WHEREAS, the RFP was released on November 30, 2015, and the two (2) proposals received on December 22, 2015 have been reviewed and scored.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation ("Board"), acting as the governing authority of said Corporation, that:

SECTION 1. The Louisiana Housing Corporation ("Corporation") is hereby authorized to enter into a contract with the selected proposer Property One, Inc. for the

Request for Proposals (“RFP”) for Commercial Property Management. The amount of this contract is to be limited to one-half the full burden of the classified state employee that was replaced/lost through retirement/attrition and is to be contracted for only one year with an option to renew for two single-year terms.

SECTION 2. The Corporation staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to effectuate the provisions of this resolution.

SECTION 3. The Chairman, Vice Chairman, Interim Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:


YEAS: Mayson H. Foster, Michael L. Airhart, Dr. Daryl V. Burckel, Larry Ferdinand, Ron Henson obo Treasurer John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr.

NAYS: None.

ABSENT: Malcolm Young, Jr.

ABSTAIN: None.

And the resolution was declared adopted on this, the 13th day of January 2016.



Chairman




Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "LHC" or "Corporation"), do hereby certify that the foregoing two pages (2) constitute a true and correct copy of a resolution adopted by said Board of Directors on January 13, 2016 entitled: "A resolution authorizing the Louisiana Housing Corporation (the "LHC" or "Corporation") to contract with Property One, Inc. to provide commercial property management for LHC office buildings; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of January 2016.



Secretary

(SEAL)