



Louisiana Housing Corporation

The following resolution was offered by Board Member Michael L. Airhart and seconded by Board Member Dr. Daryl V. Burckel:

RESOLUTION

A resolution approving the recommended awards for the Louisiana Housing Corporation HOME Investment Partnership Program 2015 CHDO Round 2 Notice of Funding Availability to certain Community Housing Development Organizations (attached as Exhibit A); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana in administering programs and/or resources made available pursuant to HOME Investment Partnerships Act (“the HOME Investment Partnerships Program”); and

WHEREAS, the Corporation released the 2015 CHDO Round 2 Notice of Funding Availability (“NOFA”) on December 9, 2015 following Louisiana Housing Corporation Board of Directors approval and has received 3 applications for funding; and

WHEREAS, the staff of the Corporation has processed applications in accordance with the guidelines established in the NOFA and is prepared to provide an award recommendation of the applications received for each of the projects described in Exhibit A with final LIHTC award contingent upon market study analysis and feasibility analysis; and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The NOFA Recommended Awards (**attached as Exhibit A**) is hereby approved for funding.

SECTION 2. The LHC Staff and/or Corporation's Counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects as are consistent with the provisions of this resolution.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Michael L. Airhart, Dr. Daryl V. Burckel,
Willie Spears.

NAYS: None.

ABSENT: Larry Ferdinand, John N. Kennedy, Matthew P. Ritchie, Guy T.
Williams, Jr.

ABSTAIN: None:

And the resolution was declared adopted on this, the 9th day of March 2016.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on September 9, 2015, entitled: "A resolution approving the recommended awards for the Louisiana Housing Corporation HOME Investment Partnership Program 2015 CHDO Round 2 Notice of Funding Availability to certain Community Housing Development Organizations (attached as Exhibit A); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of March, 2016.



Secretary

(SEAL)

**LOUISIANA HOUSING CORPORATION
2015 CHDO ROUND 2 NOFA**

	Project Name	Parish	Project Address	Project City	Contact Person	Project Type	Tax Credits Requested	HOMB Funds Requested	Total Bldgs	Accessory Bldgs	Total Units	Score
1	Levee Blvd #14	Orleans	2011 - 2041 Th Street & 2118, 2200 S. Saracoga	New Orleans	Nicole Barson	New Construction/Scattered Site/Single Family	N/A	\$ 200,000.00	4	0	4	128.5
2	Park Ridge Apartments (Phase 6)	St. Landry	1732 S. Washington Street	Opelousas	Charles Tate	New Construction/Multi Family	N/A	\$ 625,000.00	2	0	5	108
3	Park Ridge Apartments (Phase 5)	St. Landry	1732 S. Washington Street Opelousas, LA 70520	Opelousas	Charles Tate	New Construction/Multi Family	N/A	\$ 625,000.00	2	0	5	108
							\$ -	\$ 1,450,000.00	8	0	14	