



Louisiana Housing Corporation

The following resolution was offered by Board Member Dr. Daryl V. Burckel and seconded by Board Member Willie Spears:

RESOLUTION

A resolution approving the recommended awards for the Louisiana Housing Corporation 2015 Fall Affordable Housing Initiative Notice of Funding Availability to certain residential rental facilities (attached as Exhibit A); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC" or "Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana in administering programs and/or resources made available pursuant to HOME Investment Partnerships Act ("the HOME Investment Partnerships Program"); and

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Corporation released the Louisiana Housing Corporation 2015 Fall Affordable Housing Initiative Notice of Funding Availability ("NOFA") on September 11, 2015 following Board of Directors approval and has received 7 applications for funding; and

WHEREAS, the staff of the Corporation has processed applications in accordance with the guidelines established in the NOFA and is prepared to provide an award recommendation of the applications received for each of the projects described in Exhibit A with final LIHTC award contingent upon market study analysis and feasibility analysis;

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The NOFA Recommended Awards (**attached as Exhibit A**) is hereby approved for funding.

SECTION 2. The LHC Staff and/or Corporation's Counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects as are consistent with the provisions of this resolution.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Ellen M. Lee, Michael L. Airhart, Dr. Daryl V. Burckel, Willie Spears.

NAYS: None.

ABSENT: Larry Ferdinand, John N. Kennedy, Matthew P. Ritchie, Guy T. Williams, Jr.

ABSTAIN: None.

And the resolution was declared adopted on this, the 9th day of March 2016.



Chairman




Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on September 9, 2015, entitled: "A resolution approving the recommended awards for the Louisiana Housing Corporation 2015 Fall Affordable Housing Initiative Notice of Funding Availability to certain residential rental facilities (attached as Exhibit A); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of March, 2016.



Secretary

(SEAL)

LOUISIANA HOUSING CORPORATION
2015 Fall NOFA

	Project Name	Parish	Project Address	Project City	Contact Person	Project Type	Tax Credits Requested (Pending - will come before April 2016 Board for Approval)	HOME Funds Requested	Total Bldgs	Accessory Bldgs	Total Units	Score
1	Gabriel Villa Apartments - Rehabilitation	Evangelist	306 N. Latour Street, Ville Platte, LA 70564	Ville Platte	Charles Tate	Fix/Rehab/MI	\$ 179,302.00	\$ 1,500,000.00	11	2	64	110.5
2	Zachary Plaza II	Orleans	Robinson Drive, Monroe, LA	Monroe	Cheryl Harner	THA Redevelopment	\$ 320,426.00	\$ 1,500,000.00	30	0	50	102.5
3	Olivia Grove Senior Apartments	Cadeo	7500 Block of Line Avenue, Shreveport, LA 71106	Shreveport	Audora Baker	New Construction/ Conversion, MF	\$ 187,701.00	\$ 1,500,000.00	8	0	50	75.5
4	Meadow of Nicholson	East Baton Rouge	SE Corner of Nicholson Rd & Gardner Drive, Baton Rouge, LA 70810	Baton Rouge	Evan Holladay	New Construction/ Conversion, MF	\$ 1,444,038.00	\$ 1,500,000.00	1	0	228	71.5
5	B. Meno Court	Orleans	3800 Texas Drive, New Orleans, LA 70114	New Orleans	Evan Holladay	New Construction/ Conversion, MF	\$ 1,755,429.00	\$ 1,500,000.00	3	0	256	61.5
6	Moquet Court II	East Baton Rouge	8300 Simple Street, Baton Rouge, LA 70811	Baton Rouge	Cesey Cheekets	New Construction/ Conversion, MF	\$ 1,007,371.00	\$ 1,500,000.00	8	1	144	51
7	Viet Village I	Orleans	13001 Chef Menteur Highway, New Orleans, LA	New Orleans	Kim Vu Dinh	New Construction	\$ 420,675.00	\$ 1,500,000.00	3	1	50	38.5
							\$ 5,316,537.00	\$ 10,500,000.00	73	4	642	