



Louisiana Housing Corporation

The following resolution was offered by Board Member Dr. Daryl V. Burckel and seconded by Board Member Willie Spears:

RESOLUTION

A resolution to authorize the Louisiana Housing Corporation (“LHC” or “Corporation”) to issue a Request for Proposals (“RFP”) to seek proposals from qualified financial advisor(s) to serve as the Financial Advisor to the Corporation; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (“LHC” or “Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the LHC, as authorized by the State of Louisiana pursuant to R.S. 40:600.91(A), shall have the powers necessary or convenient to carry out and effectuate the purpose and provisions of the LHC Act; and

WHEREAS, the LHC Board of Directors and Staff have recognized the need for the services of a Financial Advisor to advise the Corporation on the financial matters associated with the operation of the Corporation, including, but not limited to, all items of financing for the Corporation’s programs, the issuance of bonds, investment advisory services, and/or money management activities; and

WHEREAS, the LHC recognizes that any Financial Advisor must be properly registered with the Municipal Securities Rulemaking Board and the Securities and Exchange Commission as a municipal advisor pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act (Pub.L.111-203); and

WHEREAS, the LHC recognizes that the Municipal Securities Rulemaking Board (“MSRB”) and the Securities and Exchange Commission establishes rules that securities firms, banks and municipal advisors must follow when engaging in municipal securities transactions and advising investors and state and local governments and therefore municipal advisors advising the LHC must follow the any applicable rules set forth by the MSRB.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

SECTION 1. The Corporation is hereby authorized to issue a Request for Proposals, ("RFP") to seek proposals from Financial Advisor(s) to serve as advisor(s) to the Corporation on the financial matters associated with the operation of the Corporation.

SECTION 2. The Corporation is directed to solicit responses only from financial advisors that are registered as Municipal Advisors under the Dodd-Frank Wall Street Reform and Consumer Protection Act as of the application deadline stated in the referenced RFP.

SECTION 3. The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mayson H. Foster, Ellen M. Lee, Michael L. Airhart, Dr. Daryl V. Burckel, Willie Spears.

NAYS: None.

ABSENT: Larry Ferdinand, John N. Kennedy, Matthew P. Ritchie, Guy T. Williams, Jr.

ABSTAIN: None.

And the resolution was declared adopted on this, the 9th day of March 2016.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on March 9, 2016, entitled: "A resolution to authorize the Louisiana Housing Corporation ("LHC" or "Corporation") to issue a Request for Proposals ("RFP") to seek proposals from qualified financial advisor(s) to serve as the Financial Advisor to the Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of March 2016.



Secretary

(SEAL)