



Louisiana Housing Corporation

April 12, 2016

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, April 13, 2016 at 12:00 P.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.

2. **Swearing-In of New Board Members:**

Ms. Tammy P. Earles, Appointed by Governor, Represents the 1st Congressional District, Experience in Banking or Bonds.

Mr. Willie Rack, Appointed by Governor, Represents the 3rd Congressional District, Experience in Programs of the Department of Housing and Urban Development or any Successor Agency.

Mr. Lloyd S. "Buddy" Spillers, Appointed by Governor, Represents the 5th Congressional District, Experience in the Field of Nonprofit Residential Development.

Mr. Gillis R. Windham, Appointed by Governor, Represents the 6th Congressional District, Experience in Banking or Bonds.

Mr. Donald B. Vallee, Appointed by Speaker of the House of Representatives.

3. Approval of the **Minutes of the March 9, 2016 LHC Full Board Meeting.**

4. LHC Board Chairman's Report.

5. Multifamily Committee Report.

- Resolution establishing the **maximum qualified basis and low-income housing credits to Gabriel Villa Apartments Reservation Rehab, #TC2015-105BF (806 North Latour Street, Ville Platte, Evangeline Parish, Louisiana 70586)**; authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and

providing for other matters in connection therewith. Staff recommends approval.

- Resolution of intention to issue not exceeding **Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds (Gabriel Villa Apartments Reservation Rehab Project located at 806 North Latour Street, Ville Platte, Evangeline Parish, Louisiana 70586)** in one or more series to finance the acquisition, rehabilitation, construction and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution establishing the **maximum qualified basis and low-income housing credits to Robinson Place II, #TC2015-106BF (Robinson Drive Area, Monroe, Ouachita Parish, Louisiana)**; authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution of intention to issue not exceeding **Five Million Dollars (\$5,000,000) Multifamily Housing Revenue Bonds (Robinson Place II Project located at Robinson Drive Area, Monroe, Ouachita Parish, Louisiana)** in one or more series to finance the acquisition, rehabilitation, construction and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution establishing the **maximum qualified basis and low-income housing credits to Olive Grove Senior Apartments, #TC2015-107BF (7500 Block of Line Avenue, Shreveport, Caddo Parish, Louisiana 71106)**; authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution of intention to issue not exceeding **Three Million Five Hundred Thousand Dollars (\$3,500,000) Multifamily Housing Revenue Bonds (Olive Grove Senior Apartments Project located at 7500 Block of Line Avenue, Shreveport, Caddo Parish, Louisiana 71106)** in one or more series to finance the acquisition, rehabilitation, construction and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
- **Non-Closed Projects Update.**

6. Single Family Committee Report.
 - Resolution authorizing the LHC to issue a **Request for Proposals (“RFP”) seeking proposals for Contract Loan Servicer**; and providing for other matters in connection therewith. Staff recommends approval.
 - Update on **Current Programs**.
 - Update on **LHC CDBG Programs**.
 - **Delinquencies** Update.
 - **Mortgage Counseling** Update.
7. Assets and Investments Committee Report.
 - Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127)**.
 - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127)**.
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802)**.
8. Sustainable Housing Committee Report.
 - Resolution **recognizing and declaring the month of April 2016 as “Fair Housing Month”**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution authorizing LHC to **release a Request for Proposals (“RFP”) for Consulting Services for Permanent Supportive Housing (“PSH”)**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving and **accepting the Louisiana Weatherization Assistance Program (“WAP”) Year 2016 State Plan** (labeled as “Exhibit A”) and providing for other matters in connection therewith. Staff recommends approval.
 - **Energy Programs Activity** Report and Updates.
 - **Sustainable Housing Department** Update.

- Louisiana Housing Authority Department Update.
 - HOME Dashboard Report.
 - Disaster Recovery CDBG Closeout Status Report.
9. LHC Report.
10. **Executive Session, pursuant to La. R.S. 42:17, to discuss strategies concerning the following litigation:**
- *Rowan Court Subdivisions 2013 Limited Partnership et al vs The Louisiana Housing Corporation et al*, United States District Court, Middle District Court Civil Action No. 3:15-CV-00870-JWD-RLB
 - *Dianah Hanson vs. Frederick Tombar, III and Louisiana Housing Corporation*, United States District Court, Middle District Court Civil Action No. 16-5-JWD-RLB.
11. Other Business.
12. Adjournment.



Michelle L. Thomas
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.