



Louisiana Housing Corporation

The following resolution was offered by Board Member Michael L. Airhart and seconded by Board Member Larry Ferdinand:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation to issue a Request for Proposals seeking proposals for Contract Loan Servicer for its Homeownership Second Mortgages; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC" or "Corporation") was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

WHEREAS, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana in allocating and administering programs and/or resources made available pursuant to the HOME and Mortgage Revenue Bond Programs; and

WHEREAS, the Corporation recognizes the need for a Contract Loan Servicing company to serve as loan servicer for deferred second mortgages as part of a previous HOME first time buyers assistance program; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of the Corporation, that:

SECTION 1. The Corporation's Staff is hereby authorized and directed issue a Request for Proposals ("RFP") from qualified firms who desire to serve as a Contract Loan Servicer.

SECTION 2. The Corporation's staff, Financing Team, and/or Corporation's Counsel are authorized and directed to prepare any documents, agreements, and take appropriate actions, as may be necessary, for the issuance of Request for Proposals ("RFP") for a Contract Loan Servicer.

SECTION 3. The Chairman, Vice-Chairman, Interim Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Ellen M. Lee, Michael L. Airhart, Larry Ferdinand, Tammy P. Earles, Elton M. Lagasse, Willie Rack, Lloyd S. Spillers, Donald B. Vallee, Jennifer Vidrine, Gillis R. Windham.

NAYS: None.

ABSENT: John N. Kennedy.

ABSTAIN: None.

And the resolution was declared adopted on this, the 13th day of April, 2016.



Vice-Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (“Board of Directors”), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Directors on April 13, 2016 titled: “A resolution authorizing the Louisiana Housing Corporation to issue a Request for Proposals seeking proposals for Contract Loan Servicer for its Homeownership Second Mortgages; and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of April, 2016.



Secretary

(SEAL)