



# *Louisiana Housing Corporation*

May 10, 2016

## **LHC BOARD OF DIRECTORS MEETING**

### **FINAL AGENDA**

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, May 11, 2016 at 10:00 A.M.**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
3. Approval of the **Minutes of the April 13, 2016 LHC Full Board Meeting.**
4. Approval of the **Minutes of the April 27, 2016 LHC Special Full Board Meeting.**
5. LHC Board Chairman's Report.
6. Multifamily Committee Report.
  - Resolution approving a **timeline extension to the Villages at Eagle Point VII Project located at 2334 Riverwood Drive, Bossier City, Bossier Parish, Louisiana 71111**; and providing for other matters in connection therewith. Staff recommends approval.
  - Resolution approving the release of a **Spring 2016 Notice of Funding Availability ("NOFA") for at least Four Million Dollars (\$4,000,000) in HOME funds to be used in conjunction with 4% Low Income Housing Tax Credits and LHC Multi-Family Bonds**; and approving for other matters in connection therewith. Staff recommends approval.
  - Resolution approving the adoption of the **LHC Community Housing Development Organization ("CHDO") Funding Strategy for CHDO set-aside funds in HOME non-entitlement areas**; and providing for other matters in connection therewith. Staff recommends approval.
  - Resolution approving the adoption of the **LHC CHDO Operating Assistance Strategy and to provide a maximum amount of five percent (5%) of the Annual HOME Fund Allocations to approved**

**CHDOs**; and providing for other matters in connection therewith. Staff recommends approval.

- Program Updates
  - **Notification of Intent to Participate as a National Housing Trust Fund Grantee** Update.
  - **Non-Closed Projects** Update.
  
- 7. Single Family Committee Report.
  - Update on **Current Programs**.
  - Update on LHC **CDBG Programs**.
  - **Delinquencies** Update.
  - **Mortgage Counseling** Update.
  
- 8. Assets and Investments Committee Report.
  - Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127)**.
  - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127)**.
  - Update regarding **Mid-City Gardens Apartments (100-250 South 17<sup>th</sup> Street and 200 South 16<sup>th</sup> Street, Baton Rouge, LA 70802)**.
  
- 9. Sustainable Housing Committee Report.
  - **Resolution to approve and authorize the staff of the LHC to proceed with the issuance of a Notice of Funding Availability (“NOFA”) of the Louisiana State Emergency Solutions Grant (“ESG”) funds; and providing for other matters in connection therewith. Staff recommends approval.**
  - **Energy Programs Activity** Report and Updates.
  - **Sustainable Housing Department** Update.
  - **Louisiana Housing Authority Department** Update.
  - **HOME Dashboard** Report.

- **Disaster Recovery CDBG Closeout Status Report.**
10. Administrative Committee Report.
    - Discussion regarding **LHC Operating Budget for FY ending June 30, 2017**; and providing for other matters in connection therewith
  11. Discussion regarding **2016 Regular Legislative Session House Bill 409**; and providing for other matters in connection therewith.
  12. LHC Report.
  13. Other Business.
  14. Adjournment.



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**Edselle Keith Cunningham, Jr.**  
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\*