



Louisiana Housing Corporation

The following resolution was offered by Board Member Donald B. Vallee and seconded by Board Member Elton M. Lagasse:

RESOLUTION

A resolution authorizing a timeline extension to the Village at Eagle Point VII, located at 2334 Riverwood Drive, Bossier City, Bossier Parish, Louisiana 71111, involving TBD; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in applying for, implementing, allocating, and administering programs, grants and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the LIHTC Program); and

WHEREAS, the taxpayer for Villages at Eagle Point VII submitted a request involving an extension to the project's development timeline; and

WHEREAS, the staff of the Corporation has processed the request for Villages at Eagle Point VII in accordance with the Qualified Allocation Plan, and based upon the review, recommends approval of the timeline extension, subject to an acceptable feasibility analysis.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. Villages at Eagle Point VII's (the "Project") request for a timeline extension is hereby approved subject to an acceptable feasibility & viability analysis.

SECTION 2. The staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to implement the Board's action.

SECTION 3. The Chairman and Interim Executive Director of the Corporation be and are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel and LIHTC Program Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd S. Spillers, Michael T. Anderson, Christopher Trahan
obo Treasurer John N. Kennedy, Tammy P. Earles, Elton M.
Lagasse, Willie Rack, Donald B. Vallee, Jennifer Vidrine,
Gillis R. Windham.

NAYS: None.


ABSENT: Ellen M. Lee, Larry Ferdinand.

ABSTAIN: None.

And the resolution was declared adopted on this, the 11th day of May 2016.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on May 11, 2016, entitled: "A resolution authorizing a timeline extension to Villages at Eagle Point VII; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of May, 2016.


Secretary

(SEAL)