



Louisiana Housing Corporation

The following motion was offered by Board Member Jennifer Vidrine and seconded by Board Member Donald B. Vallee:

RESOLUTION

A resolution providing for the appointment of Charles E. Tate as Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") was created as a public body, corporate and politic of the State of Louisiana pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended and codified as Louisiana Revised Statute §40:600.86 through 600.11 (the "LHC Act"); and

WHEREAS, La. R.S. 40:600.90(A)(1)(a) confers upon the Board of Directors the authority to appoint an Executive Director of the Corporation, subject to confirmation of the Senate; and

WHEREAS, the position of LHC Executive Director has been filled by interim appointments since its last Executive Director resigned May 1, 2015, more than thirteen months ago; and

WHEREAS, the LHC Board of Directors deems it necessary and advisable to appoint an Executive Director; and

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation:

SECTION 1. Charles E. Tate is hereby appointed as the Corporation's Executive Director, subject to Louisiana State Board of Ethics advisory opinion and a HUD Conflict of Interest review.

SECTION 2. The Board Chair shall negotiate and enter into an employment contract as may be necessary to secure Charles E. Tate's role as the Corporation's Executive Director.

SECTION 3. Effective as of the effective date of the employment contract, and consistent with the LHC Act and Bylaws, the Board hereby delegates to Charles E. Tate all of the powers of the office of the Executive Director of the Louisiana Housing Corporation

SECTION 4. The Chairman is hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

SECTION 5. The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to effectuate the terms of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd S. Spillers, Michael T. Anderson, Larry Ferdinand, Tammy P. Earles, Elton M. Lagasse, Willie Rack, Jennifer Vidrine, Gillis R. Windham.

NAYS: Donald B. Vallee.

ABSENT: John N. Kennedy.

ABSTAIN: None.

And the resolution was declared adopted on this, the 8th day of June 2016.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on June 8, 2016, entitled, "A resolution providing for the appointment of Charles E. Tate as Executive Director of the Louisiana Housing Corporation; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 8th day of June, 2016.



Secretary

(SEAL)