



# *Louisiana Housing Corporation*

September 13, 2016

## **LHC BOARD OF DIRECTORS MEETING**


### **FINAL AGENDA**

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, September 14, 2016 at 10:30 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the August 10, 2016 LHC Full Board Meeting.**
3. LHC Board Chairman's Report.
4. Discussion regarding the **pending appointment of Charles E. Tate as LHC Executive Director.**
5. Request to **Rescind Appointment of Charles E. Tate as LHC Executive Director.**
6. Resolution authorizing the **LHC Board Chairman to request an HUD Conflict Exception pursuant to 24 CFR 92.356(d) for Charles E. Tate;** and providing for other matters in connection therewith.
7. Motion appointing a **Search Committee to select an LHC Executive Director.**
8. Resolution accepting the **proposal of JPMorgan Chase Bank, N.A. or such other purchaser** as may be designated by the Developer for the purchase of not to exceed **Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds (Gabriel Villa Apartments Preservation Rehab located at 806 North Latour Street, Ville Platte, Evangeline Parish, Louisiana 70586)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
9. Resolution accepting the **proposal of Citibank, N.A. or such other purchaser** as may be designated by the Developer for the purchase of not to exceed **Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds (Olive Grove Senior Apartments Project located at 7500 Block of Line Avenue, Shreveport, Caddo Parish, Louisiana 71106)** in one or more series; fixing the

parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.

10. Resolution accepting the **proposal of R4 Capital Funding LLC or such other purchaser** as may be designated by the Developer for the purchase of not to exceed **Nineteen Million Dollars (\$19,000,000) Multifamily Housing Revenue Bonds (Meadows at Nicholson Project located at the Southeast Corner of Nicholson Drive and Gardere Lane, Baton East Baton Rouge Parish, Louisiana 70810)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
11. Resolution accepting the **proposal of JPMorgan Chase Bank, N.A. or such other purchaser** as may be designated by the Developer for the purchase of not to exceed **Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds (Beau Sejour Apartments Project located at 125 Ola Street, Carencro, Lafayette Parish, Louisiana 70520)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
12. Resolution approving **changes to River South located at 1667 Highland Road, Baton Rouge, East Baton Rouge Parish, Louisiana 70802** authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
13. Resolution to authorize the LHC to **obligate three million dollars (\$3,000,000.00) of Community Development Block Grant Funds ("CDBG funds") to LHC Distressed Low Income Housing Tax Credit Projects**; and providing for other matters in connection therewith. Staff recommends approval.
14. Discussion regarding **contract between LHC and National Housing Consultant Services.**
15. LHC Report.
16. Other Business.
17. Adjournment.



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**Edselle Keith Cunningham, Jr.**  
LHC Interim Executive Director

**If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).**

\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\*