



# *Louisiana Housing Corporation*

The following resolution was offered by Board Member Elton M. Lagasse and approved by Board Vice-Chairwoman Jennifer Vidrine:

## **RESOLUTION**

**A resolution approving recommended strategies for awarding CDBG funds under a Notice of Funding Availability (“NOFA”) for the Neighborhood Landlord Rental Program (“NLRP”); and providing for other matters in connection therewith.**

**WHEREAS**, the Restore Louisiana Task Force was formed by JBE Executive Order Number JBE 2016-65 to ensure that redevelopment in response to the Great Flood of 2016 was conducted to the highest standards of integrity and quality; and

**WHEREAS**, the Louisiana Housing Corporation (“LHC”) and the State of Louisiana, Division of Administration, Office of Community Development (“OCD”) are partnering agencies under the Restore Louisiana Task Force (“Task Force”) of the Governor and are implementing the directives of the Task Force ; and

**WHEREAS**, the Task Force has recommended the establishment of the Multifamily Restoration Loan Funding program (the “MRLF Program”) to be administered by the Corporation; and

**WHEREAS**, in furtherance of the directives of the Task Force, the Corporation is recommending the release of a Notice of Funding Availability (“NOFA”) and other program documents for the Neighborhood Landlord Rental Program (“NLRP”).

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (“Board”), acting as the governing authority of said Corporation, that:

**SECTION 1.** The Corporation is hereby authorized to proceed with the issuance of the Notice of Funding Availability for the Neighborhood Landlord Rental Program (“NLRP”).

**SECTION 2.** The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to award the funding allocated by the U.S. Department of Housing and Urban Development.

**SECTION 3.** The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Lloyd Spillers, Jennifer Vidrine, Michael T. Anderson, Thomas L. Enright, Jr. (obo State Treasurer Ron J. Henson), Larry Ferdinand, Elton M. Lagasse, Willie Rack, Donald B. Vallee, Gillis R. Windham.

**NAYS:** None.

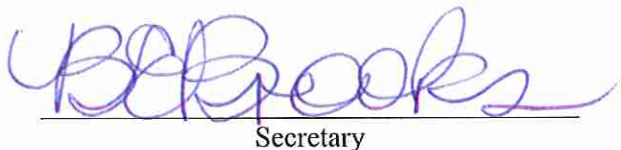
**ABSENT:** Tammy P. Earles.

**ABSTAIN:** None.

And the resolution was declared adopted on this, 10<sup>th</sup> day of May 2017.



Chairman



Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on May 10, 2017, "A resolution approving recommended strategies for awarding CDBG funds under a Notice of Funding Availability ("NOFA") for the Neighborhood Landlord Rental Program ("NLRP"); and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 10<sup>th</sup> day of May 2017.



Secretary

(SEAL)

