



Louisiana Housing Corporation

The following resolution was offered by Board Member Elton M. Lagasse and approved by Board Vice-Chairwoman Jennifer Vidrine:

RESOLUTION

A resolution approving the Notice of Funding Availability (“NOFA”) with respect to the Multifamily Restoration Loan Funding Program (the “MRLF Program”); and providing for other matters in connection therewith.

WHEREAS, the Restore Louisiana Task Force was formed by JBE Executive Order Number JBE 2016-65 to ensure that redevelopment in response to the Great Flood of 2016 was conducted to the highest standards of integrity and quality; and

WHEREAS, the Louisiana Housing Corporation (“LHC”) and the State of Louisiana, Division of Administration, Office of Community Development (“OCD”) are partnering agencies under the Restore Louisiana Task Force (“Task Force”) of the Governor and are implementing the directives of the Task Force ; and

WHEREAS, The Task Force has recommended the establishment of the Multifamily Restoration Loan Funding program (the “MRLF Program”) to be administered by the Corporation; and

WHEREAS, the Board of Directors of the Louisiana Housing Corporation (“Board”) desires to approve the APPLICATION AND PROGRAM IMPLEMENTATION GUIDELINES FOR MULTIFAMILY RESTORATION LOAN FUNDING (CDBG FUNDS TO RESTORE FLOOD-IMPACTED MULTIFAMILY HOUSING (“MRLF Term Sheet”) attached as **Exhibit A** and to authorize and direct staff and counsel to release and to implement the MRLF NOFA attached as **Exhibit B**.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. The terms, conditions and parameters for awarding CDBG Funds to Qualified Projects in conjunction with the MRLF NOFA in accordance with the MRLF Term Sheet are hereby adopted and approved by the Board.

.SECTION 2. The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to implement the strategies described in this resolution and the MRLF NOFA.

SECTION 3. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd Spillers, Jennifer Vidrine, Michael T. Anderson, Thomas L. Enright, Jr. (obo State Treasurer Ron J. Henson), Larry Ferdinand, Elton M. Lagasse, Willie Rack, Donald B. Vallee, Gillis R. Windham.

NAYS: None.

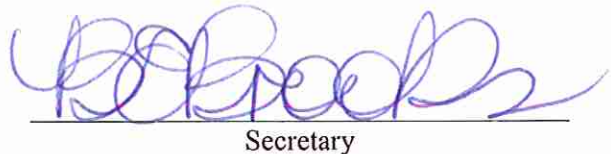
ABSENT: Tammy P. Earles.

ABSTAIN: None.

And the resolution was declared adopted on this, 10th day of May 2017.



Chairman



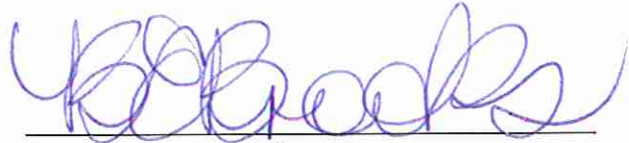
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on May 10, 2017, "A resolution approving the Notice of Funding Availability ("NOFA") with respect to the Multifamily Restoration Loan Funding Program (the "MRLF Program"); and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 10th day of May 2017.


Secretary

(SEAL)

