



# **Board of Directors**

## **Agenda Item 9**

**Resolution approving amendments to the  
2017 Spring Notice of Funding Availability**

**May 10, 2017**

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**LOUISIANA HOUSING CORPORATION**

The following resolution was offered by Director \_\_\_\_\_ and approved by Director \_\_\_\_\_:

**RESOLUTION**

**A resolution approving amendments to the 2017 Spring Notice of Funding Availability (NOFA); and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana (the State) in applying for, implementing, allocating, and administering programs, grants, and/or resources made available pursuant to 24 CFR Part 92 (The HOME Investments Partnership Program); and

**WHEREAS**, the Corporation approved the 2017 Spring Notice of Funding Availability (NOFA) at the April 12, 2017 Louisiana Housing Corporation Board of Directors meeting to allocate the HOME funds that promotes maximum utilization of the available funds giving priority to projects that are located in non-entitlement areas, demonstrate a readiness to proceed, and that serve the lowest income earning populations; and

**WHEREAS**, Corporation staff is recommending amending the 2017 NOFA to waive the market study fee for projects with ten (10) units or less if the applicant provides the required market analysis data supporting a demand for the project. Additionally, the staff recommends waiving the minimum sixty (60) point scoring threshold for all applicants; and

**WHEREAS**, The Board of Directors of the Louisiana Housing Corporation (Board) desires to approve the recommendations of staff and to authorize and direct staff and counsel to implement an amended 2017 Spring NOFA; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation, that:

**SECTION 1.** The amended terms, conditions and parameters for awarding HOME funds to projects in conjunction with 2017 Spring NOFA are hereby adopted and approved by the Board.

**.SECTION 2.** The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to implement the strategies described in this resolution and the 2017 Spring NOFA.

**SECTION 3.** The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

And the resolution was declared adopted on this, 10<sup>th</sup> day of May 2017.

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Chairman

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Secretary

**STATE OF LOUISIANA  
PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on May 10, 2017, “A resolution approving amendments to the 2017 Spring Notice of Funding Availability (NOFA); and providing for other matters in connection therewith.”

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 10<sup>th</sup> day of May 2017.

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Secretary

(SEAL)