



Louisiana Housing Corporation

November 7, 2017

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, November 8, 2017 at 10:30 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the October 11, 2017 LHC Full Board Meeting.**
3. LHC Board Chairman's Report.
4. LHC Executive Director's Report.
5. Resolution authorizing and approving an amount not to exceed **Twenty Million Dollars (\$20,000,000) of 2015 Private Activity Bond Volume Cap allocation for the purpose of making a Mortgage Certificate Election ("MCC")**; and providing for other matters in connection therewith. Staff recommends approval.
6. Resolution authorizing and approving the implementation of an approximately **Five Million Dollars (\$5,000,000) CDBG/TBA Homeownership Program for soft second loans and closing cost assistance**; and providing for other matters in connection therewith. Staff recommends approval.
7. Resolution approving and authorizing the issuance of not exceeding **Thirty Six Million Dollars (\$36,000,000) of LHC Single Family Mortgage Revenue Bonds and Refunding Bonds** in one or more series or subseries; approving and authorizing the **warehousing of mortgage-backed certificates through a continuous open warehousing line of credit with the Federal Home Loan Bank of Dallas not exceeding One Hundred Million Dollars (\$100,000,000)** and providing for other matters in connection therewith. Staff recommends approval.

8. Resolution approving the LHC to proceed with recommended strategies for awarding \$33,850,000 of CDBG-DR funds to create or preserve multifamily rental units in impacted parishes; and providing for others matters in connection therewith. Staff recommends approval.
9. Other Business.
10. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****