



Louisiana Housing Corporation

November 13, 2018

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, November 14, 2018 at 10:30 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the October 24, 2018 LHC Full Board Meeting.**
3. **LHC Board Chairman's Report.**
4. **LHC Executive Director's Report.**
5. Resolution of intention to **issue not exceeding Eleven Million Five Hundred Thousand Dollars (\$11,500,000) Multifamily Housing Revenue Bonds for La Playa Apartments (6515 Hanks Drive Baton Rouge, Louisiana 70812)**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to La Playa Apartments**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.
6. Resolution of intention to **issue not exceeding Nine Million Dollars (\$9,000,000) Multifamily Housing Revenue Bonds for Cypress Pointe (700 Redmond; 1115 North Royal; and Ontario at Rio Grande) Bogalusa, Louisiana 70427)**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Cypress Pointe**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and **approving a waiver of the Minimum Square Footage and Full Bathrooms Per Unit Type required in the**

2018 Qualified Allocation Plan; and to provide for other matters in connection therewith. Staff recommends approval.

7. Resolution approving **changes to Brook Pointe Apartments (formerly Paddock at Shadows Bluff) located at 516 North Pierce Street, Lafayette, Louisiana 70501**, authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
8. Resolution approving and authorizing the **issuance of not exceeding Fifty-five Million Dollars (\$55,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue and Refunding Bonds** in one or more series or subseries; **approving the form of a Series Supplemental Trust Indenture** in connection with the aforesaid Bonds; **requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds**, and providing for other matters in connection therewith. Staff recommends approval.
9. **LHC Programs Updates and Reports.**
 - a. **Louisiana Housing Authority Reports.**
 - b. **LHC Properties Reports.**
 - c. **HOME Programs Reports.**
 - d. **Single Family Programs Reports.**
 - e. **Energy Programs Activity Reports.**
10. Discussion regarding **QAP and the issuance of LHC Bonds and Waiver Requests.**
11. **Executive Session, pursuant to La. R.S. 42:17, to discuss strategies concerning prospective litigation related to HUD Findings regarding the LHC's Administration of the HOME Investment Partnership Program.**
12. Other Business.
13. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov

.Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****