



Louisiana Housing Corporation

December 11, 2018

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, December 12 at 10:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the November 14, 2018 LHC Full Board Meeting.**
3. **LHC Board Chairman's Report.**
4. **LHC Executive Director's Report.**
5. Resolution accepting the parameter term proposal for the **purchase of not exceeding Fifty-seven Million Dollars (\$57,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue and Refunding Bonds** in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
6. Resolution authorizing and approving the Louisiana Housing Corporation to proceed with the **recommended strategies for awarding Community Block Grant ("CDBG") funds under the 2018 Qualified Action Plan**; and providing for other matters in connection with the foregoing. Staff recommends approval.
7. Resolution of **intention to issue not exceeding Eleven Million Dollars (\$11,000,000) Multifamily Housing Revenue Bonds for Valencia Park**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to **(Valencia Park, 1400 block of Gayosa St., Baton Rouge, Louisiana 70802)**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.

8. Resolution accepting the **proposal of Citibank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eleven Million Five Hundred Thousand Dollars (\$11,500,000) Multifamily Housing Revenue Bonds (La Playa Apartments Project, 6515 Hanks Drive, Baton Rouge, Louisiana 70812)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
9. Resolution accepting the **proposal of Cedar Rapids Bank & Trust or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Nine Million Dollars (\$9,000,000) Multifamily Housing Revenue Bonds (Cypress Pointe Project, 700 Redmond; 1115 North Royal; and Ontario at Rio Grande, Bogalusa, Louisiana 70427)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
10. Resolution accepting the **proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Three Million Dollars (\$3,000,000) Multifamily Housing Revenue Bonds (Hammond Eastside Project, 107 South Orange Street, Hammond, Louisiana 70403)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
11. Resolution accepting the **proposal of FMS Bonds Inc. or such other purchaser as may be designated by the Borrower for the purchase of its not to exceed Thirteen Million Five Hundred Thousand Dollars (\$13,500,000) Multifamily Housing Revenue Bonds (Peace Lake Towers Apartments, 9025 Chef Menteur Highway, New Orleans, LA 70127)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
12. Other Business.
13. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.