



Louisiana Housing Corporation

March 12, 2018

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, March 14, 2018 at 12:00 P.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Recognition **In Memoriam** of Mr. Robert Clark, Jr.
3. Swearing-In of New Board Member Mr. Byron L. Lee.
4. Approval of the **Minutes of the February 7, 2018 LHC Full Board Meeting**
5. LHC Board Chairman's Report.
6. LHC Executive Director's Report.

Multifamily and Assets Committee

7. Resolution authorizing the issuance of not to exceed **Seven Million Eight Hundred Thousand Dollars (\$7,800,000) Multifamily Housing Governmental Notes to finance the acquisition, rehabilitation, and equipping of Briarwood Apartments (located at 4223 Greenbriar Drive, Shreveport, Caddo Parish, Louisiana) and Barton Drive Manor (located at 1625 Barton Drive, Shreveport, Caddo Parish, Louisiana)**; accepting the proposal of Citibank, N.A. or such other purchaser as may be designated by the Borrower for the purchase thereof; fixing the parameter terms of said note or notes; and providing for other matters in connection therewith. Staff recommends approval.
8. Resolution of intention to issue not exceeding **Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds for Lafitte 2017, (multiple addresses located in New Orleans, Orleans Parish, Louisiana)** in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the

State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Lafitte 2017**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities**; and to provide for other matters in connection therewith. Staff recommends approval.

9. Resolution of intention to issue not exceeding **Sixteen Million Dollars (\$16,000,000) Multifamily Housing Revenue Bonds for Holy Cross Apartments (located at 4950 Dauphine Street, New Orleans, Orleans Parish, Louisiana 70117)**, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; **to establish the maximum qualified basis and low-income housing credits to Holy Cross Apartments**; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits** to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
10. Resolution approving the **Draft 2018 Qualified Allocation Plan (“QAP”)**; and providing for other matters in connection therewith. Staff recommends approval.

Administrative and Finance Committee

11. Resolution approving the **LHC Strategic Plan 2017-2020**, and to provide for other matters in connection therewith. Staff recommends approval.
12. Discussion regarding **LHC Operating Budget versus Actual End of 2nd Quarter**.
13. Other Business.
14. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****