



Louisiana Housing Corporation

May 8, 2018

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, May 9, 2018 at 10:00 A.M.**, at Louisiana Housing Corporation Building, V. Jean Butler Boardroom, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the April 11, 2018 LHC Full Board Meeting.**
3. Approval of the **Minutes of the April 23, 2018 LHC Special Board Meeting**
4. LHC Board Chairman's Report.
5. LHC Executive Director's Report
6. Resolution recognizing **May 14 through 18, 2018 as LHC Employee Recognition Week to spotlight the contributions LHC employees make in the workplace, in our communities, and to the citizens of our State;** and providing for all other matters in connection therewith. Staff recommends approval.
7. Resolution to authorize and direct the Single Family Staff of Louisiana Housing Corporation ("Corporation") to participate in **June 2018 Homeownership Month;** and providing for other matters in connection therewith. Staff recommends approval.
8. Resolution authorizing the Louisiana Housing Corporation ("LHC" or "Corporation") to issue a **Notice of Funding Availability ("NOFA") for the Louisiana State Emergency Solutions Grant ("ESG") funds in the amount of \$2,298,246;** and providing for other matters in connection therewith. Staff recommends approval.
9. Resolution accepting the proposal of Home Bank or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed **Four Million Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds Lafitte 2017 Project, (multiple addresses located in New Orleans,**

- Orleans Parish, Louisiana)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
10. Resolution supplementing and ratifying the approval of **Multifamily Housing Governmental Notes** to finance the acquisition, rehabilitation and equipping of **Briarwood Apartments and Barton Drive Manor, (located at 4223 Greenbriar Drive, Shreveport, Caddo Parish, Louisiana) and Barton Drive Manor, (located at 1625 Barton Drive, Shreveport, Caddo Parish, Louisiana);** and providing authorization for the issuance of **not to exceed Eight Million Five Hundred Thousand Dollars (\$8,500,000) of such Notes;** and providing for other matters in connection with the foregoing. Staff recommends approval.
 11. Resolution authorizing to **extend the deadline from June 29, 2018 to September 28, 2018 to submit Carryover Allocation Documentation evidencing that the 10% Expenditure Test has been met as stipulated in the 2017 Qualified Allocation Plan (“QAP”)** with respect to projects awarded under such QAP; and providing for other matters in connection therewith. Staff recommends approval.
 12. Resolution approving and accepting the **Louisiana Weatherization Assistance Program (“WAP”) Year 2018 State Plan** (labeled as “Exhibit A”); and providing for other matters in connection therewith. Staff recommends approval.
 13. Resolution authorizing a **Revolving Loan Fund for the LHC Weatherization Assistance Program (“WAP”)**; and providing for other matters in connection therewith; Staff recommends approval.
 14. Discussion regarding request for **material changes to Hopeville Apartments, (located at 312 2nd Street, Natchitoches, Louisiana);** and providing for other matters in connection therewith.
 15. Presentation of the **LHC Draft Fiscal Year 2018-2019 Operating Budget;** and providing for other matters in connection therewith.
 16. **Executive Session, pursuant to La. R.S. 42:17(A)(1) governing the discussion of the character and professional competence of a person, to discuss the performance appraisal and evaluation of LHC Executive Director E. Keith Cunningham, Jr., from January 1, 2017 – September 30, 2017.**
 17. Resolution authorizing a **salary increase for LHC Executive Director E. Keith Cunningham, Jr.** based on meritorious service; and providing for other matters in connection therewith.

18. Other Business.
19. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

**If you require special services or accommodations, please contact Board
Coordinator and Secretary Barry E. Brooks at (225) 763 8773,
or via email bbrooks@lhc.la.gov.**

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present,
the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice,
the Board reserves its right to go into Executive Session, as provided by law.****