Louisiana Housing Corporation

The following resolution was offered by Board Member Donald B. Vallee and seconded by Board Member Larry Ferdinand:

RESOLUTION

A resolution approving the recommended awards for the 2017 Restore Community Development Block Grant ("CDBG") Flood Piggyback Notice of Funding Availability to certain residential rental facilities; and other matters connected therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation" or "LHC"), as authorized by the State of Louisiana, has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the "LIHTC Program") and is working jointly with the Office of Community Development to award funds under the Community Development Block Grant ("CDBG") Program; and

WHEREAS, the Office of Community Development has made available to the Corporation approximately thirty-three million, eight hundred fifty thousand dollars ($33,850,000) in Community Block Grant Disaster Recovery ("CDBG-DR") funds to create or preserve multifamily rental units in designated 2016 flood-impacted disaster parishes; and

WHEREAS, the Corporation released the 2017 CDBG Notice of Funding Availability ("2017 CDBG NOFA") on December 15, 2017 in accordance with the recommended strategies approved by the LHC Board of Directors on November 8, 2017; and

WHEREAS, the Corporation has received and reviewed the applications to the 2017 CDBG NOFA and has compiled a list of Recommended Awards (attached as Exhibit A, entitled "2017 CDBG NOFA Recommended Awards").

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation, that:

SECTION 1. The 2017 CDBG NOFA Recommended Awards are hereby approved.
STATE OF LOUISIANA
PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation ("Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on June 13, 2018 entitled: "A resolution approving the recommended awards for the 2017 Restore Community Development Block Grant ("CDBG") Flood Piggyback Notice of Funding Availability to certain residential rental facilities; and other matters connected therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of June, 2018.

[Signature]
Secretary

(SEAL)
SECTION 2. The Corporation staff and counsel are hereby authorized and directed to prepare such documents and agreements as may be necessary to fund the projects as set forth on the 2017 CDBG NOFA Recommended Awards.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:


**NAYS:** None.

**ABSENT:** None.

**ABSTAIN:** None.

And the resolution was declared adopted on this, the 13th day of June, 2018.

[Signatures]
Chairman
Secretary