



Louisiana Housing Corporation

May 15, 2019

MULTIFAMILY AND ASSETS COMMITTEE MEETING

AGENDA

Notice is hereby given of a **Multifamily and Assets Committee ("MAC") Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, May 22, 2019 at 10:00 A.M.**, at Louisiana Housing Corporation Building, **V. Jean Butler Board Room**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the November 14, 2018 Multifamily and Assets Committee Meeting.**
3. Approval of the **Minutes of the March 18, 2019 Multifamily and Assets Committee Meeting.**
4. Resolution accepting the **proposal of Stifel Nicholas & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds (Hollywood Acres Project located near 4154 Hollywood Street, Baton Rouge, LA)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
5. Resolution accepting the **proposal of Stifel Nicholas & Company, Inc. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds (Hollywood Heights Project located near 4154 Hollywood Street, Baton Rouge, LA)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
6. Resolution of **intention to issue not exceeding Thirty Million Dollars (\$30,000,000) Multifamily Housing Revenue Bonds for Drakes Landing**, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits **to Drakes Landing located at 801 N. Ardenwood Drive Baton Rouge, LA 70806**; to authorize the

staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities;** and to provide for other matters in connection therewith. Staff recommends approval.

7. Resolution authorizing to **extend the deadline from June 28, 2019 to September 30, 2019 to submit Carryover Allocation Documentation evidencing that the 10% Expenditure Test has been met as stipulated in the 2018 Qualified Allocation Plan (“QAP”)** with respect to projects awarded under such QAP; and providing for other matters in connection therewith. Staff recommends approval.
8. Discussion regarding the **State’s 2019 Draft Qualified Allocation Plan (“QAP”)**, and providing for other matters in connection therewith.
9. Other Business.
10. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

**If you require special services or accommodations, please contact
Board Coordinator and Secretary Barry E. Brooks
at (225) 763 8773, or via email bbrooks@lhc.la.gov.**

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****