Louisiana Housing Corporation

The following resolution was offered by Board Member Derrick Edwards and seconded by Board Member Willie Rack.

RESOLUTION

A resolution approving the recommended awards for the Multifamily Piggyback/CDBG-DR Loan Funding “Piggyback 2019” (Piggyback/CDBG-DR Loan Funding) Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the “LIHTC Program”); and

WHEREAS, the Corporation released the Multifamily Piggyback/CDBG-DR Loan Funding “Piggyback 2019” Notice of Funding Availability (Piggyback/CDBG-DR Loan Funding NOFA) on February 15th, 2019 following Board of Directors approval and has received fourteen (14) applications for funding; and

WHEREAS, the staff of the Corporation has processed applications in accordance with the guidelines established in the 2019 CDBG NOFA and the Qualified Allocation Plan and is prepared to provide an award recommendation of the applications received for each of the residential rental projects described in Exhibit A:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The list of recommended awards contained in Exhibit A is hereby recognized as the Corporation’s awards list for the Multifamily Piggyback/CDBG-DR Loan Funding “Piggyback 2019” NOFA.
SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation’s Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:


NAYS: None.

ABSENT: Jennifer Vidrine, Larry Ferdinand, Stacy S. Head, Byron L. Lee, Donald B. Vallee.

ABSTAIN: None.

And the resolution was declared adopted on this, the 10th day of July, 2019.
STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 10th, 2019 entitled, "A resolution approving the recommended awards for the 2019 Community Development Block Grant (CDBG) Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of July 2019.

[Signature]

Secretary

(SEAL)