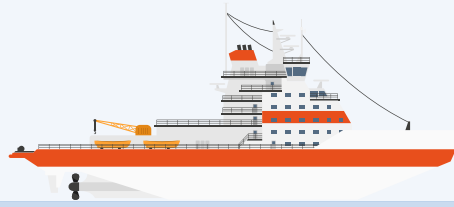


THE COLD, HARD TRUTH

Budgeting for Commercial Property Taxes



Nothing has the potential to cause your company to send out an SOS signal more than an unexpected tax bill that exceeds budget forecasts.

40% of state and local taxes, are property taxes. That's the largest local tax paid by businesses.

3 FACTORS THAT IMPACT YOUR PROPERTY TAX BUDGET



GAAP WON'T WORK

GAAP requires amortized historical cost while property tax requires fair market value.



UNPREDICTABLE

Process controlled by local taxing authorities and tax payers have burden of proof.



LOCAL RESOURCES

State law is executed at the local level with available resources.

How Commercial Property Taxes Increased

(Source: EY State-by-State Estimates for Fiscal Year 2016)

\$11.9B

increase in **business property taxes** in 2016

2.7% to 4.5%

largest one year change in state/local business property taxes from 2015 to 2016



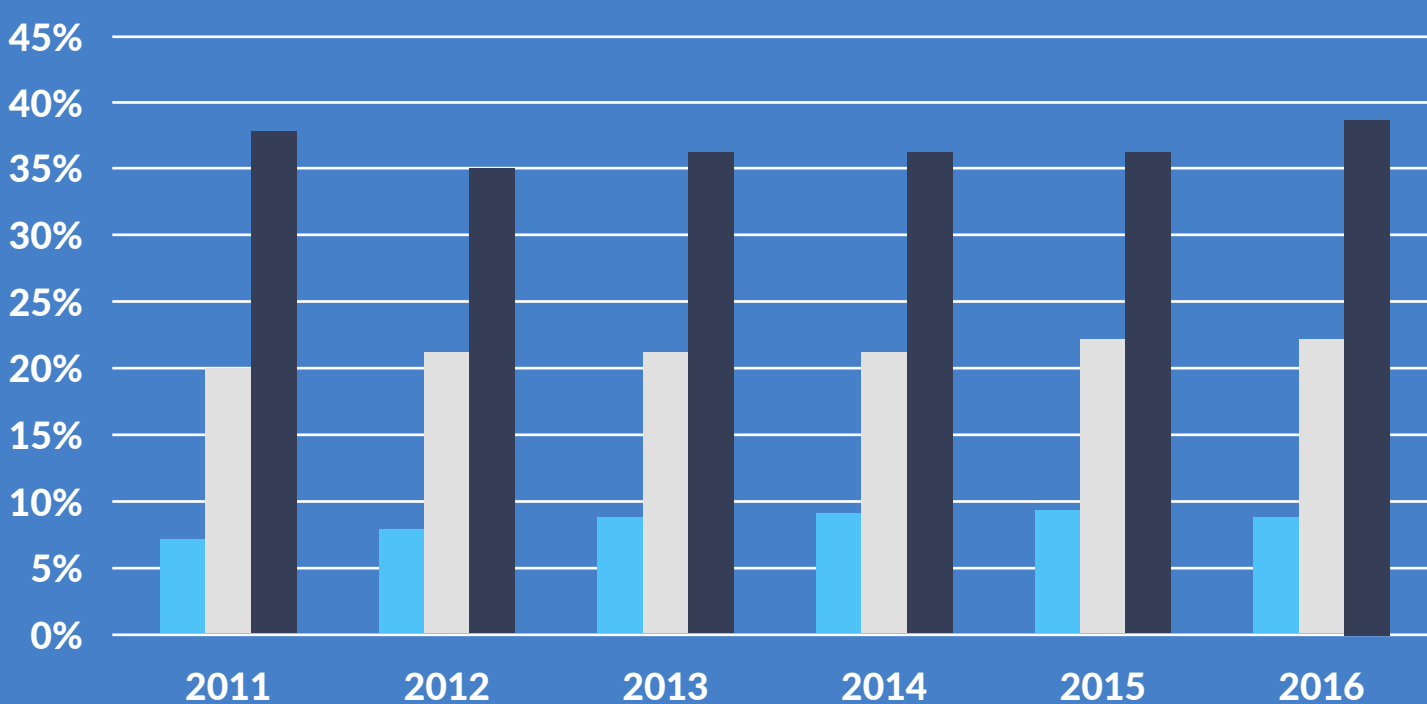
“Property tax is a long-term financial strategy- the one missing from companies’ centralization and outsourcing strategies.”

Deloitte, “Cost management and improvement trends in the Fortune 1000”

Property Taxes Are the Largest Portion of State and Local Tax

% OF TOTAL TAXES

Income Sales & Use Tax Property Tax



*Total state and local business taxes (2011 to 2016) - COST + EY

Don't wait until your ship springs a leak to talk to the experts. Let's discuss how commercial property tax experts can bring value to your budgeting process.

Schedule An Assessment

404-816-2050

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