

Student Debt Letter Requirements Panorama

Note: This summary is not meant to cover the intricacies of each state's legislation and compliance requirements but rather provide insight into the student debt letter landscape.

Whether your school is located in a state with mandated student debt letter requirements or you're simply thinking about providing this type of information to your students, here's a short summary of key data required by states with legislation:

- 92% require monthly and total repayment amount estimates using the Standard repayment plan.
- 58% feel percentage of borrowing limit used is critical to helping students manage their indebtedness.
- 50% require state, institutional or private loan data be provided to help round out the student's borrowing picture.
- 42% have specific statements schools must include with as part of the legislation.

Data To Be Reported

Requirements by State

	CA	FL	IL	IN	MD	NE	OR	PA	TX	VA	WA	WI
Education Loan Information												
Total Federal Education Loans - Current and Prior School Indebtedness	X	X	X	X	X	X	X		X	X		
Federal Education Loans - Current School Indebtedness								X			X	X
Monthly Repayment Amount, Using Standard Repayment Plan (P & I)	X	X	X	X	X	X	X		X	X	X	X
Total Repayment Amount, Using Standard Repayment Plan (P & I)	X	X	X	X		X	X	X	X	X	X	X
Percent of Borrowing Limit Used		X	X	X		X	X			X	X	
State Education Loans	X		X					X	X		X	X
Institutional Loans			X					X			X	X
Private Loans	X		X					X			X	X

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Data To Be Reported

Requirements by State

	CA	FL	IL	IN	MD	NE	OR	PA	TX	VA	WA	WI
Interest Rate of Loans					X		X					X
Lifetime Borrowing Limit For Undergraduates					X							
Total Federal, State, or Private Educations Loans Taken Out by Parent or Guardian			X									
Monthly Repayment Amount for Loans Taken by Parent or Guardian			X									
Percentage of Borrowing Limit Used for Parent or Guardian			X									
Identification of Loan Types Included									X			
Difference Between Federal and Private Loans											X	
Grants												
Cumulative Amount of State, Federal, and Institutional Grants												X
Cost of Attendance												
Total Cumulative Amount of Tuition and Fees Student Has Paid							X					
Total Cost of Attendance for Academic Year												X
Financial Wellness & Student Support Resources												
Online Repayment Calculators					X	X		X			X	
Financial Aid Office Address	X				X							
Link to NSLDS					X							
Financial Literacy Resources												X
Any Financial Resources Available to the Student or Parent or Guardian			X									
Other												
Specific Statements Identified in Legislation Must be Incorporated	X						X	X	X		X	

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