



Default Rehabilitation

A First Step At A Second Chance

Unfortunately, there are federal student loan borrowers who struggle with repayment. Those who are greater than 359 days past due on their loan end up in default and a collection agency is assigned to try and collect. The consequences of default can last a lifetime for borrowers and negatively affect a school's cohort default rate (CDR). Giving these borrowers the opportunity to rehabilitate is a win-win.

In Fiscal Year 2018
REHABILITATED OVER
\$1.37 BILLION
IN STUDENT LOANS

Experience that Leads to Results

Through our decades of experience as a guarantor, our team has a strong loan rehabilitation track record and believes that **even one defaulted borrower is one too many**. This valuable service rounds out our attack against default from an important angle. We can target the time frame of an open cohort and go that extra mile to help you reduce your CDR while also changing the trajectory of your defaulted students' lives.

High Touch Personalized Service

- ✓ Premier skip trace research
- ✓ Inbound/outbound call center with expert counseling
- ✓ Educate borrowers on their options to rehabilitate
- ✓ Three-way calls with borrowers and collection agencies to complete rehabilitation agreement
- ✓ Monthly follow-up calls to keep borrowers on track with making payments

Pricing Approach

One-time per borrower fee for monthly outreach and support toward rehabilitation. Using your recent CDR data we can estimate an annual fee.



"I highly recommend Cohort Catalyst® for default rehabilitation. And the earlier you can get started the better it is for your students and your CDR. Our trusted relationship with Ascendium™ (formerly Great Lakes®) and their industry knowledge was without question the biggest factor for us in choosing Cohort Catalyst."

Terry Micks
Loan Programs Coordinator, University of Wisconsin – La Crosse

Visit attigo.com to learn more.