

For Immediate Release September 17, 2019 **Contact:** Rick Schneider rick@ncfp.org / (202) 350-9365

National Center for Family Philanthropy Names New President and CEO

WASHINGTON, D.C. – Nicholas "Nick" A. Tedesco will become the next President and CEO of the National Center for Family Philanthropy (NCFP), the NCFP Board of Directors announced today. He is only the second president in the organization's history, succeeding the founder, Virginia "Ginny" Esposito, who established NCFP in 1997. Esposito has advised and provided direct guidance to more than 2,500 giving families since founding NCFP.

NCFP is the first organization to formally offer services for family foundations and funds. It boasts the world's largest database of family philanthropy resources and was the first to initiate statistically significant research on family foundations, including the forthcoming *Trends 2020* study.

Tedesco's professional achievements have been focused on bringing about the kind of impact in family philanthropy that NCFP has strived for over the last 22 years. He comes to NCFP from J.P. Morgan Private Bank, where he serves as a Senior Philanthropic Advisor of the Philanthropy Centre, based in New York. During his five year tenure with the firm, Tedesco successfully established and scaled operations in the West Region, based in San Francisco. He also partnered with emerging and established philanthropists and their families across the United States to promote effective giving practices. Prior to J.P. Morgan, Tedesco served on the launch team of the Giving Pledge at the Bill & Melinda Gates Foundation. He is a frequent media contributor and was named to the inaugural Chronicle of Philanthropy 40 Under 40 ranking in 2016.

"The Board is confident that Nick is the right leader to continue to grow and evolve NCFP to reach new audiences and deliver more robust programming to help donors and their families achieve their charitable goals," said Katherine Lorenz, Chair of the Board of Directors of NCFP.

"NCFP is a remarkable organization with a rich history of stewarding donors and their families. I am humbled to follow in the footsteps of Ginny Esposito who had the unique vision to create an organization dedicated to families who give," said Tedesco. "This is an exciting time. The sector is at an inflection point, exploring how best to empower philanthropists across the wealth spectrum to feel confident in their giving and mobilize on their intent to create meaningful change."

Tedesco will be introduced at the National Forum for Family Philanthropy, NCFP's major conference, taking place October 16-18 in Chicago. He will begin serving as President and CEO on December 1.



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"I'm am thrilled to be leaving NCFP in such capable hands," said Virginia Esposito. "Nick's genuine passion for family philanthropy, his experience with families, and his energy make him an effective leader who will continue NCFP's legacy of guiding giving families. I look forward to cheering him on and supporting him in my new role." Esposito will provide support during the transition and assume the role of Senior Fellow at NCFP in January 2020.

The National Center for Family Philanthropy is the only national nonprofit dedicated exclusively to families who give and those who work with them. NCFP provides the resources, community, and encouragement families need to transform their values into effective giving that makes a lasting impact on the communities they serve.

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