



August 4, 2016

John & Jane Smith  
2016 Refinance Ave  
Clarksville, MD 21029

Dear John & Jane,

As part of my *Mortgages Under Management* program, I've reviewed your loan to ensure you never overpay on your mortgage. I've included a comparison of your mortgage below, based on the details of our closing in May of 2001, against current mortgage options.

The table below shows the principal and interest payments on your loan compared to other loan products on August 4, 2016. Rates fluctuate every day, so these options may only be available for a short time. These options might allow you to consolidate loans, make home improvements, or simply cash out on some of your home's equity.

Loan Program	Rate	APR	Monthly Payment	Savings
Your Current 5 Year ARM	6.875%		\$ 2,188	--
Your loan at our 5 Year ARM	3.250%	5.070%	\$ 1,124	\$ 1,064
Your loan at our 30 Year Fixed	3.750%	4.141%	\$ 1,196	\$ 992
Your loan at our 7 Year ARM	3.375%	4.992%	\$ 1,142	\$ 1,046

*If an ARM loan is quoted above: This is an adjustable rate mortgage and the rate can adjust after the fixed rate period. The APR is based on a 30 year loan and a reasonably current index and margin. Payments for both the adjustable and fixed rate mortgages shown above do not include applicable taxes and insurance. The actual obligation will be greater.*

These scenarios are shown to illustrate just a few of the many loan options you have at Apex Home Loans, including those with no closing costs. I will be glad to discuss any questions you have about any loan product. Feel free to contact me anytime in the office at 301-610-5393 or via email at [eric@apexhomeloans.com](mailto:eric@apexhomeloans.com). Thanks once again for choosing Apex Home Loans.

Sincerely,

Eric Gates  
President | NMLS# 6341