3 MAIN BENEFITS OF EFFECTIVE EMPLOYEE TRAINING AND ONBOARDING

The problem isn't the software.
It's how it's being used.

a apty

Employee training and onboarding program

Developing an effective employee training and onboarding program has tremendous benefits, but many companies don't have a well-developed onboarding plan.

But, the companies that do invest the time, money and staff into developing effective onboarding program, experience
a. Improved employee retention
b. Decreased turnover expenses, and
c. Increased productivity.

1.Improved Employee Retention

Almost **70** percent of employees are more likely to stay with a company for three years if they experienced great onboarding*.

70%

An effective onboarding and training program encourages employees to stay engaged by helping them feel connected to the company and culture and increasing their confidence.

*Source: shrm.org

2.Decreased Turnover Expense

The organizational costs of replacing an employee is **one to three times** the employee's annual salary*.
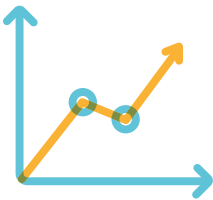
Lattice CEO **Jack Altman** says companies should look at four areas when determining the real cost of turnover:
  a. Cost of hiring
  b. Cost of onboarding and training
  c. Cost of learning and development
  d. Cost of time with unfilled role

*Source: hbr.org

3.Increased Productivity

United States and United Kingdom lose an estimated **$37 billion** each year from employees not understanding their jobs*.

The staggering cost is not surprising given the number of companies that fail to properly onboard employees.

A survey of more than 500 HR professionals found only **two-thirds** of companies training new employees as a part of an onboarding program.

*Source: shrm.org

Here are some more stats

58%

Only **58** percent of companies provide clear job titles and set expectations for employees.

39%

Only **39** percent of companies measure onboarding and productivity by setting milestones and establishing goals for new employees.

10%

10 percent of companies reported no onboarding and retention best practices at all.

Try a Digital Adoption Platform like Apty

If you're experiencing higher turnover, it could be a sign your onboarding program is lacking.

Learn more about how Apty helps with onboarding and training new employees for your processes and enterprise software.

Request a Demo