

ASX/Market Release
31 January 2020

Real Estate Investar Q2 Appendix 4C and Operational Update

Real Estate Investar Group Limited (“**REV Group**” or “**Company**”) (ASX: REV), a leading provider of investment property Software as a Service (“**SaaS**”) solutions to Australian and New Zealand investors, has released its Appendix 4C for the three months to 31 December 2019 (“**Second Quarter**” or “**Q2**”).

Second Quarter Highlights include:

- The Company reported its third consecutive quarter of positive net operating cashflow;
- Cash receipts from customers of ~\$343,000 was 17% up Q2 FY19;
- Operating outflows for the FY20 year to date were 53% lower than H1 FY19;
- Net operating cashflow grew by 52% on previous quarter;
- Cash on hand as at 31 Dec 2019 grew to \$0.35 million; and
- The Company is reviewing a local property technology investment opportunity.

During Q2, the Company reported a positive net operating cashflow position of \$88k, 52% up on previous quarter.

At the end of the quarter, the Company’s cash balance was \$352K.

As previously indicated, the Company is investigating investment opportunities in the Prop Tech space that can leverage its assets to help accelerate the investees growth. The Company has completed due diligence on a number of investment opportunities that it chose not to progress but is currently reviewing a local Prop Tech opportunity.

In considering the Company’s liquidity and cash requirements for the next 12 months, especially if the Company decides to progress the investment opportunities, the Directors are assessing alternatives for capital raising in the near term.

Joe Hanna, Executive Director, commented: “We are pleased to achieve our third consecutive quarter of positive net operating cashflow driven by ongoing growth of our SaaS tool”

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Background

The Real Estate Investar Group Limited (ASX: REV) is a leading prop tech company that provides investment property analysis, tracking and SaaS services to Australian and New Zealand property investors.

Real Estate Investar offers property investors a comprehensive suite of free online services to grow its member base and increase its knowledge of members as they engage with these services. It monetises this base via its SaaS offering by providing members with paid memberships for advanced tools and services.

The Company is proactively looking for opportunities to leverage its assets, including its database of property investors, to secure investment in Australian and New Zealand prop tech companies.

Contacts

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