

Sunday, 5 November 2017

GigSuper solves the dirty little secret of the self-employed

Some 1.7 million Australians work for themselves and this number is growing as more people abandon the corporate grind in favour of the freedom and flexibility of the gig economy.

From developers, designers, marketers and business consultants - forecasts are that the gig economy will increasingly become the norm in Australia.

While their reasons for stepping out of the mainstream are many and varied, these independent thinkers and doers all too often share a dirty little secret.

75 percent of self-employed are not currently contributing to their superannuation, and more than one in five of them have no superannuation at all. This is a financial crisis waiting to happen - both for them personally, and for the Australian economy.

Every year they nod as their accountant tells them they need to start contributing, but all too often they take the paperwork and tuck into the bottom drawer.

Enter GigSuper - a clever app-based superannuation product being specifically co-designed with gig workers to help banish that dirty little secret in as little as five minutes.

Creators Peter Stanhope and Martin Batur are formerly of IG Australia, and have a combined 20 years in delivering online financial services in Australia.

Peter said GigSuper's unique non-super account was a game-changer for workers who face fluctuations in income over the financial year.

GigSuper Pty Ltd

Goods Shed North, 710 Collins St, Docklands VIC 3008

www.gigsuper.com.au



“We understand the importance of flexibility and ease of use - GigSuper allows access to your funds through investment in a non-super account until end of financial year, when you can instantly transfer those funds into Super to maximise tax-benefits and build for your retirement,” he said.

“Working job-to-job means your income fluctuates through the year, and the ability to access your money if needed is vital. Within five minutes clients can sign up for an account, roll over existing balances, set contributions, and more - all from their mobile phone.

As refugees from the corporate scene, Peter and Martin understand both the appeal of the gig economy, and the challenges facing sole traders and the self-employed.

Failure to invest in super can mean they miss out on attractive tax breaks, and mean they have smaller nest eggs in retirement.

GigSuper reflects the flexible, responsive and adaptive nature of this new economy, and removes many of the barriers to superannuation participation. Pre-register at <https://www.gigsuper.com.au/>

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