

Friday, 6 April 2018

GigSuper hits back at criticism for offering superannuation for the self-employed

GigSuper founder Peter Stanhope today hit back at criticism of the first superannuation offering specifically designed for the self-employed.

“Unlike other superannuation offerings, GigSuper is developed specifically for the self-employed, and has been co-designed with them to remove common barriers to participation in superannuation,” Mr Stanhope said.

“Research shows that up to 75% of self-employed are presently not contributing to super.

“Unlike the other superannuation funds in Australia, we refuse to sit by and let these self-employed Australians, in the gig economy or otherwise, continue to struggle to save for retirement simply because nobody has taken the time to understand their needs.

“GigSuper is a mobile-first offering which allows the self-employed to set up and manage their superannuation on their mobile, just as they can manage other aspects of their business,” Mr Stanhope said.

“While we are happy to have partnered with Deliveroo to make it easier for riders to save for their retirement, we are not otherwise financially affiliated with them, and the ACTU’s comments are spectacularly ill-informed and defamatory of GigSuper Pty Ltd and its founders and Directors. We are proudly Australian owned and developed,” Mr Stanhope said.

“As a superannuation fund designed specifically to assist the self-employed, GigSuper is providing a modern solution to a long-standing issue.

“Until the change in Federal legislation in July 2017, the self-employed were actually disadvantaged if they wished to contribute to superannuation.

GigSuper Pty Ltd

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“They are still not required by law to contribute to superannuation, and the people for whom they provide services are not responsible for paying superannuation on their behalf, however we know that superannuation is by far the most effective way to save for retirement and make the most of tax benefits,” Mr Stanhope said.

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