

Why Implement a Recognition Program?

Companies that recognize employees have higher stock prices, better engagement and perform better than similar companies. Employees who are recognized are more likely to be retained and engaged and they are happier employees.



Organizations that utilize formal **employee engagement** programs gain **3X** the revenue from customer referrals. [1]



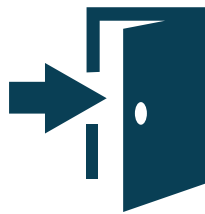
Organizations with great **cultures of recognition** see **31%** decreased turnover. [2]



64% of employees participating in an employee **recognition program** believe the program **increases employee engagement.** [3]



88% of organizations reported currently having an **employee recognition program** in place. [4]



43% of employees cite a **lack of recognition** as their reason for **quitting.** [5]



55% of employees agree or strongly agree that the quality of their **company's recognition efforts** impacts their job **performance.** [6]

Sources



[1] Aberdeen Group, 2016

[2] Bersin by Deloitte, 2012

[3] WorldatWork, 2013

[4] WorldatWork, 2013

[5] Forbes, 2013

[6] Human Resources Management Report, 2012