



# Toronto's Financial Services Hub Is Growing at Home and Abroad.

The sector's growth in employment, GDP, and trade has outpaced the average for all sectors in Canada.



## Economic Footprint of Canada's Financial Services Sector



**\$97.5 billion** GDP in 2007  
to **\$122.8 billion**  
GDP in 2017



Sector employed more than  
**831,000 people**  
across Canada

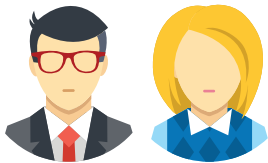


Exports up **80%** since 2007  
to **nearly \$12 billion**  
in 2017



Accounts for nearly **50%**  
of Canada's **direct investment abroad**

## Economic Footprint of Toronto's Financial Services Sector



Almost **275,000 people** employed in  
the sector in 2017



Contributed over  
**\$18 billion**  
in tax benefits



Accounts for **8.3%** of the  
metro area's employment and  
**13.6%** of its GDP

## Toronto Compared With Major North American Financial Centres



Ranked **2nd** in North America by *The Banker* magazine  
and in the Global Financial Centres Index

### Employment Growth 2012–17



**25%**  
Toronto



**15%**  
San Francisco



**4%**  
New York



**4%**  
Boston

### Financial Services' Share of Local Economy in 2017



**8%**  
Toronto



**7%**  
Boston



**6%**  
New York



**5%**  
San Francisco