



THE COMPREHENSIVE

Guide to Leasing



equico[™]
Education Leasing

Benefits of Leasing

LEASING IS A FLEXIBLE ALTERNATIVE TO BUYING WHICH ALLOWS YOUR SCHOOL TO RENT EQUIPMENT AND STRETCH YOUR BUDGET FURTHER.

WITHOUT THE NEED TO OUTLAY LARGE CAPITAL AMOUNTS UPFRONT YOU CAN SAVE TIME AND GET THE BEST OUTCOME FROM YOUR TEAM.



PAY AS YOU GO

You only pay for equipment as you use it during its usable life



FLEXIBLE PAYMENTS

Make payments in monthly or quarterly schedules over an agreed term



ACQUIRE MORE EQUIPMENT

Leasing can help you acquire more equipment with your existing budget allocation



STAY UP TO DATE

Ensure an optimal learning environment by upgrading to the latest equipment at the end of your lease term



AVOID UNNECESSARY COSTS

Add Equipment Protect and secure equipment from accidental damage, loss & theft with no excess¹



TAILORED SOLUTIONS

We can tailor leasing solutions based on the specific needs of your school



ENVIRONMENTALLY FRIENDLY

We recycle old technology and equipment at the end of term so they don't make it into landfills

LEASING IS THE PREFERRED METHOD TO ACQUIRE EQUIPMENT IN EDUCATION AFTER MINISTRY FUNDING AND CASH.² IT HELPS YOU OVERCOME ONE OF THE BIGGEST CHALLENGES FACED IN EDUCATION – COST.

¹ Claims will be based on a per asset basis. You can make a maximum of one claim during the term of the contract on the same asset. Additional claims will incur a small claims fee. ² As shared by schools in Equico's state of digital devices survey in February 2017.

Types of Leases

CHOOSE A LEASE TYPE THAT BEST SUITS YOUR REQUIREMENTS



RENT TO RETURN

This is the most popular lease type with schools. It's the best option to choose if the equipment depreciates rapidly and requires upgrading every few years. It also ensures you are using the latest technology equal to the useful life of the equipment.

Ideal for equipment such as ICT, security systems and touch screen displays.



RENT TO OWN

This type of agreement will transfer the ownership of the equipment to your school at the end. It's most suitable when acquiring equipment that does not depreciate as quickly, is normally fixed and has a long use life.

Ideal for equipment such as furniture, playgrounds and musical instruments.

SALE AND LEASE-BACK

Use this option to free up cash that is locked into already purchased equipment by selling it to us and leasing it back. You can then choose to lease the equipment under a Rent to Return or Rent to Own arrangement. Contact us to find out if your equipment can qualify for this type of an agreement.

EQUIPMENT PROTECT

OPTIONAL ADD-ON

EQUIPMENT PROTECT IS THE PERFECT OPTION TO REDUCE THE COST AND INCONVENIENCE ASSOCIATED WITH THE DAMAGE, LOSS AND THEFT OF EQUIPMENT.



NO EXCESS³

Excess on insurance claims can be very expensive. With Equipment Protect, this is not something you need to worry about.



FAST & EASY CLAIM PROCESS

We know interruptions can be stressful so our claims process is as simple and pain-free as possible.



TOTAL PROTECTION

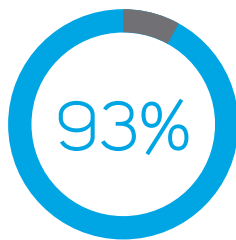
Total Protection – Equipment Protect can cover all ICT products that have been leased including laptops, Chromebooks, iPads, tablets and desktop computers.

³ Claims will be based on a per asset basis. You can make a maximum of one claim during the term of the contract on the same asset. Additional claims will incur a small claims fee.

Why Lease?

For over two decades, Equico has helped schools, colleges and universities across New Zealand overcome their funding challenges and focus on what really counts – effective learning. With a major transformation in the way pedagogy and educational environments are looked at, keeping up can prove to be quite challenging and expensive for many schools without leasing.

ICT CHALLENGES FOR SCHOOLS ACCORDING TO A SURVEY
CONDUCTED BY A LEADING RESEARCH COMPANY:

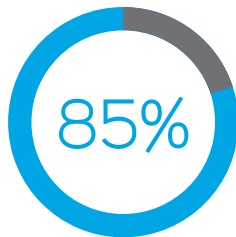


Of Principals identify the cost of digital technology equipment as a major barrier



TIP

Leasing allows you to acquire equipment at a cost that suits your budget. You can even choose to own it or upgrade at the end of term

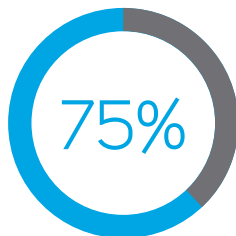


Of Principals reported the cost of upgrades to be a barrier in using technology



TIP

Our lease plans are designed to allow easy upgrades and always keep you up to date cost effectively



Of Principals say the speed of technology change is a barrier in using digital technology



TIP

Choose a lease term to suit the usable life of the equipment so the speed of change won't be an issue for you

Note: Data collected from the Digital Technologies in Schools 2016-2017 survey by Research New Zealand





The Leasing Process

1

GET A LEASE QUOTE

Contact us or your preferred supplier for an Equico lease quote on the equipment you've selected.

2

ACCEPT THE LEASE QUOTE

Once you've accepted the lease quote, we'll start processing your documentation and make sure everything is in order.

3

GET STARTED

We'll work with your preferred supplier to arrange delivery of the equipment. You can even add the cost of software, installation or PD training into your lease.

End of Lease Options

WE OFFER TRANSPARENT AND FLEXIBLE END OF LEASE OPTIONS
TO SUIT THE NEEDS OF YOUR INSTITUTION



REPLACE

This is the most common option and allows your institution to keep up to date with the latest equipment. Your existing agreement will be replaced with the latest equipment of your choice on a new lease.



RETAIN

If you wish to buy out some or all of the equipment on lease, you can ask us for a purchase price. Once you've accepted, we'll transfer the ownership of goods to your school.



EXTEND

You can choose to extend the existing lease with the same arrangement if you need to hold on to the equipment for a longer period to suit your purchasing or upgrade cycle.



RETURN

If you no longer require the equipment, you can return it at the end of lease. The process is easy and we'll arrange for the couriers to pick up the equipment at our cost.

You Can Lease Almost Anything

FROM ICT EQUIPMENT AND ROBOTICS TO FURNITURE AND PLAYGROUNDS, YOU CAN CHOOSE TO LEASE ALMOST ANYTHING.



Laptops and Desktops



3D Printers



Artificial Turf



Furniture



AV Equipment



Digital Screens



Mobile Devices



Lighting



Ride on Mowers



PABX Systems



Software



Office Equipment



Photo & Video Equipment



Security Systems



Sports Equipment



Kitchen Equipment



Training



Music Equipment



School Vehicles



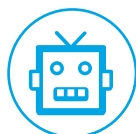
Air Conditioning Equipment



Drones



VR Equipment



AI Robots



Laboratory Equipment



Playgrounds

and more...



Why Equico?



In operation since 1995



Environmentally conscious



We work with all leading suppliers



Actively contribute to the Education community



Focussed on providing an unparalleled service



Independent organisation

What Our Customers Say



Equico helps us avoid large initial costs by letting us pay for equipment only as we use it. Highly recommended.

[Iain Taylor](#)

[MANUREWA INTERMEDIATE SCHOOL](#)

We have been leasing equipment through Equico for a number of years. As a smaller school we have found the flexibility possible has meant we have been able to keep up to date with technology for our students to use. Equico have been excellent in providing competitive leases and follow up support during and at end of lease. I have no hesitation in recommending Equico for leasing school equipment.

[Peter Forde](#)

[SACRED HEART SCHOOL](#)

Equico is one of our leasing preferred suppliers and have given us good rated service always - Thanks for your prompt support.

[Kelston Deaf Education Centre](#)

Leasing has enabled us to stagger the introduction of digital technology without an expensive outlay. It has made it possible for us to get the benefit from the devices and pay over a period of time. In a community such as ours where donations are small and locally raised funds are not much more, it has been a great solution to the problem of the digital divide than can exist between low and high decile school communities.

[Sue Jury](#)

[ST CLAUDINE THEVENET SCHOOL](#)

After a lease expires we are free to lease whatever equipment is newer, faster and cheaper. It makes us constantly question the state of our equipment and removes some of the enticement to hold onto equipment beyond it's useful life.

[Bruce Kearney](#)

[KAIAPOI HIGH SCHOOL](#)



Trusted

BY SCHOOLS ALL ACROSS NEW ZEALAND



Equico can help you stretch your budget further

Contact our Education leasing specialists for more information



0800 378 426



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