

## Auckland - 2 March 2018

# FLEXIGROUP NZ CONTINUES EIGHT-YEAR SUPPORT OF TEACHER LAPTOP SCHEME

- Next generation of teacher laptop scheme launched
- Around 2,500 schools across New Zealand to benefit from the scheme
- More than 100,000 laptops already delivered over the past eight years

FlexiGroup New Zealand (NZ) is set to continue its eight-year support of the Ministry of Education's teacher laptop scheme as the approved leasing financier for the next generation of the programme, TELA+ which launches today.

FlexiGroup NZ will work with the Ministry of Education lead contractor, Cyclone Computer Company Limited to deliver TELA+ over the next three years.

The TELA+ scheme supplies laptops to eligible principals and teachers in state and state integrated schools across New Zealand.

FlexiGroup NZ and Cyclone have partnered in the development of TELA+ – an advanced version of the well-known scheme that has given teachers access to more than 100,000 laptops in the past eight years.

FlexiGroup NZ Chief Commercial Officer, Gary Nalder says the organisation is committed to continuing the delivery of an excellent experience for the teachers of New Zealand through the TELA+ scheme.

"We are delighted to have the opportunity to continue to support the Ministry of Education and the teachers of New Zealand. Working with Cyclone we have developed the next generation of this highly successful programme that supports educators all across New Zealand. As with all the financial services we provide, it's about making things simple and effective for our customers and TELA+ is a great example of this," says Nalder.

Graham Prentice, General Manager Government Sector at Cyclone says the depth and breadth of relationships FlexiGroup NZ has developed with schools across New Zealand



over the past eight years was a key factor when choosing a leasing finance partner for the scheme.

"FlexiGroup NZ's proven experience with the TELA scheme combined with the strength of relationships they already hold with schools around New Zealand reinforced our decision to engage with them as a leasing partner for this important scheme," says Prentice.

#### **ENDS**

### For further information:

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#### **ABOUT FLEXIGROUP**

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With a diversified product offering including interest-free credit, credit cards, long-term finance, leasing, and vendor finance programs – FlexiGroup holds a 13,000 strong network of merchants, vendors and retail partners throughout New Zealand.

FlexiGroup New Zealand is a wholly-owned subsidiary of ASX-listed FlexiGroup, Australasia's leading provider of financial solutions for lifestyle, home and business.