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Payment Express and Oxipay join forces with Trans-Tasman partnership

Oxipay, the popular consumer ‘Buy now, Pay later’ payment solution powered by FlexiGroup New Zealand and its parent company FlexiGroup (AUS:FXL), has entered into a strategic trans-Tasman partnership with Australasia’s largest payment processor, Payment Express.

The partnership will see Oxipay rolled out widely as a key digital wallet payment solution across thousands of online retailers and in-store retailers in Australia and New Zealand.

Uptake of the payment solution in the New Zealand market, since launching less than a year ago, has been rapid with customer numbers doubling every six weeks.

Payment Express Global Sales Director, Joel Martin, says joining forces with Oxipay supports the ongoing development of the digital wallet infrastructure, continuing Payment Express’ key focus to support retailers, as they look to offer customers flexibility with all important frictionless retail experiences.

“This is a natural partnership driven by a shared vision for excellence in the payments ecosystem. Payment Express remains at the forefront of innovation in the payments landscape and Oxipay is fast becoming a preferred payment method, providing consumers with the choice to spread payments across four simple fortnightly payments. This type of innovation enables the merchants we work with to not only meet consumer demand, but importantly to grow sales.”

“The pace of change within the payments landscape is unbelievable, and customers are demanding more flexibility and choice. Oxipay is a clear leader of the ‘Buy now, Pay later’ and interest-free offerings in market,” says Martin.

FlexiGroup Group Head of Product, Jonathan Kelly, says Oxipay has concentrated growth plans in the next 12 months with a vision for the payment solution to be available at every check-out, in-store and online throughout Australasia.

“Partnering with Payments Express is a key milestone in the wide-spread roll-out of Oxipay. Availability is key to adoption and this partnership has the scale and reach for Oxipay to secure mass mainstream uptake,” say Kelly.

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ABOUT FLEXIGROUP NEW ZEALAND

Built on 40 years of trusted experience, FlexiGroup New Zealand is an innovative financial services company doing things differently to deliver smart, customer-centric financial solutions.

With a diversified product offering including interest-free credit, credit cards, long-term finance, leasing, and vendor finance programs – FlexiGroup holds a 13,000 strong network of merchants, vendors and retail partners throughout New Zealand.

FlexiGroup New Zealand is a wholly-owned subsidiary of ASX-listed FlexiGroup, Australasia’s leading provider of financial solutions for lifestyle, home and business.

ABOUT PAYMENT EXPRESS

Payment Express is a trusted provider of payment and transaction processing technology with an enviable suite of PCI DSS compliant solutions.

With over 15,000 major corporate, banking, government and SME clients, Payment Express enjoys noteworthy brand recognition and exceptional pedigree as a high-growth, globally innovative, hardware and software payments leader.