

Auckland - 15 March 2018

NEW CHIEF DISTRIBUTION OFFICER FOR FLEXIGROUP NEW ZEALAND

FlexiGroup New Zealand has appointed Wayne Simeon to the role of Chief Distribution Officer.

With more than 20 years' experience in the field of sales and channel development across a diverse mix of consumer brands, Simeon will lead the distribution strategy for FlexiGroup New Zealand's consumer business.

Simeon's experience includes leading business outcomes for market leading consumer companies and brands, across multiple categories and channels including FMCG, Telco and B2B.

He most recently held the role of General Manager – Vending at Coca-Coca Amatil. Previous to this he held leadership roles with Reckitt Benckiser and Nestle.

FlexiGroup New Zealand CEO, Chris Lamers says Simeon's leadership skills, strategic relationship management, and sales and financial analysis expertise were a strong fit for the role as the organisation looks to grow its network of 13,000 retailers across New Zealand.

"As a business we're continuing to see strong growth across our consumer products including Q Card, Q Mastercard, Flight Centre Mastercard, Farmers Finance Card and Oxipay with volumes up 13% on the previous year and 7,000 new customer accounts registered on average each month.

"Relationships are central to this growth and Wayne's experience of building, fostering and influencing positive customer relationships will be important as we look to further expand our network of retail partners and grow the number of customers using our products in market," says Lamers.

Wayne Simeon joins FlexiGroup New Zealand in the Chief Distribution Officer role from 30 April 2018.

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For further information:

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ABOUT FLEXIGROUP NEW ZEALAND

Built on 40 years of trusted experience, FlexiGroup New Zealand is an innovative financial services company doing things differently to deliver smart, customer-centric financial solutions.

With a diversified product offering including interest-free credit, credit cards, long-term finance, leasing, and vendor finance programs – FlexiGroup holds a 13,000 strong network of merchants, vendors and retail partners throughout New Zealand.

FlexiGroup New Zealand is a wholly-owned subsidiary of ASX-listed FlexiGroup, Australasia's leading provider of financial solutions for lifestyle, home and business.