

To Our Supply Chain:

Elbit Systems of America ("ESA") is committed to best practices regarding integrity in business conduct, including in our dealings with our suppliers, contractors and consultants. Our commitment to operate according to ethical standards is an important factor in enabling ESA to meet our business goals and demands of today's marketplace.

A reliable and ethical supply chain is critical for ESA's ability to support our and our customers' goals. Integrity, safety and quality are fundamental to ESA's performance, and we encourage a collaborative environment with our supply chain in these areas. Our customers rely on us to work with suppliers, subcontractors and other business partners who share these values.

To support the business integrity of our activities, we require that members of our supply chain endorse our values relating to the range of areas set forth in this Supplier Code of Conduct (the "Code"). The principles set forth in the Code represent a fundamental part of our mutual commitment on how we do business and are integral to every relationship you have with ESA. The Code is also consistent with the principles set forth in the Supplier Code of Conduct endorsed by the International Forum on Business Ethical Conduct of the U.S. and European aerospace and defense industries.

Thank you for doing your part in helping us maintain a leading standard of business

integrity.

Raanan I. Horowitz

President and Chief Executive Officer

Elbit Systems of America, LLC