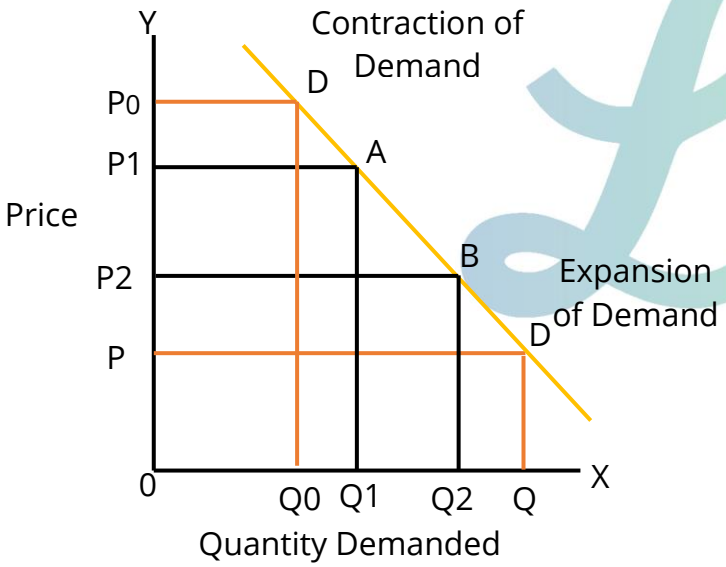
Change in Demand

Demand for a good changes:

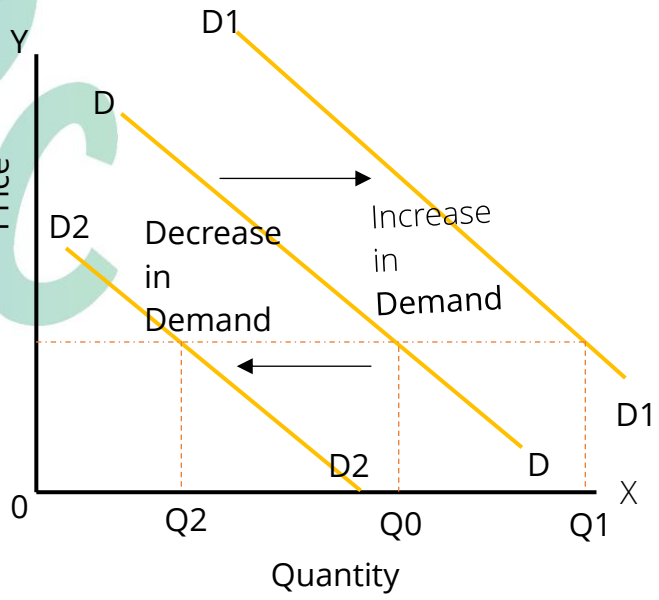
When a consumer moves from one point to another on the same demand curve

When the entire demand curve shifts its position

Movement along the demand curve



Shift in demand curve



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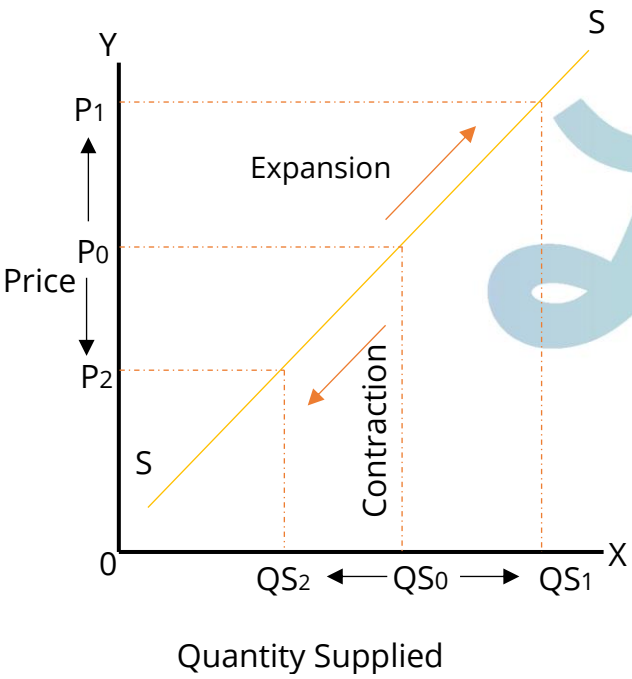
Change in Supply

Supply for a good change:

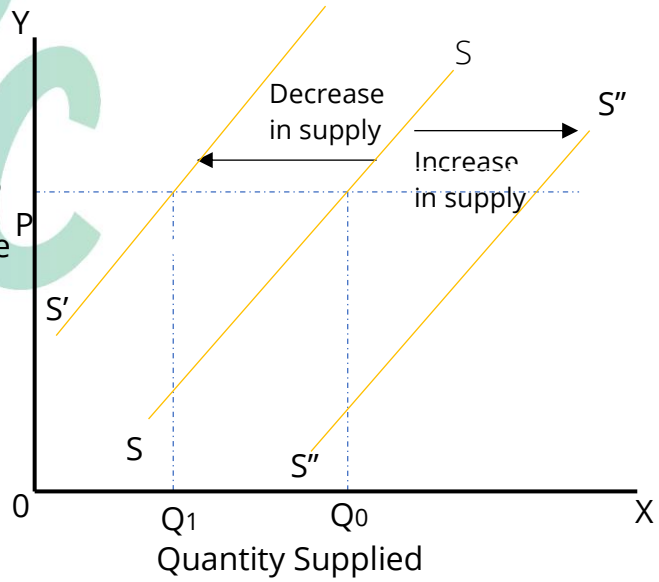
When a producer moves from one point to another on the same Supply curve

When the entire supply curve shifts its position

Change in quality supplied



Change in supply



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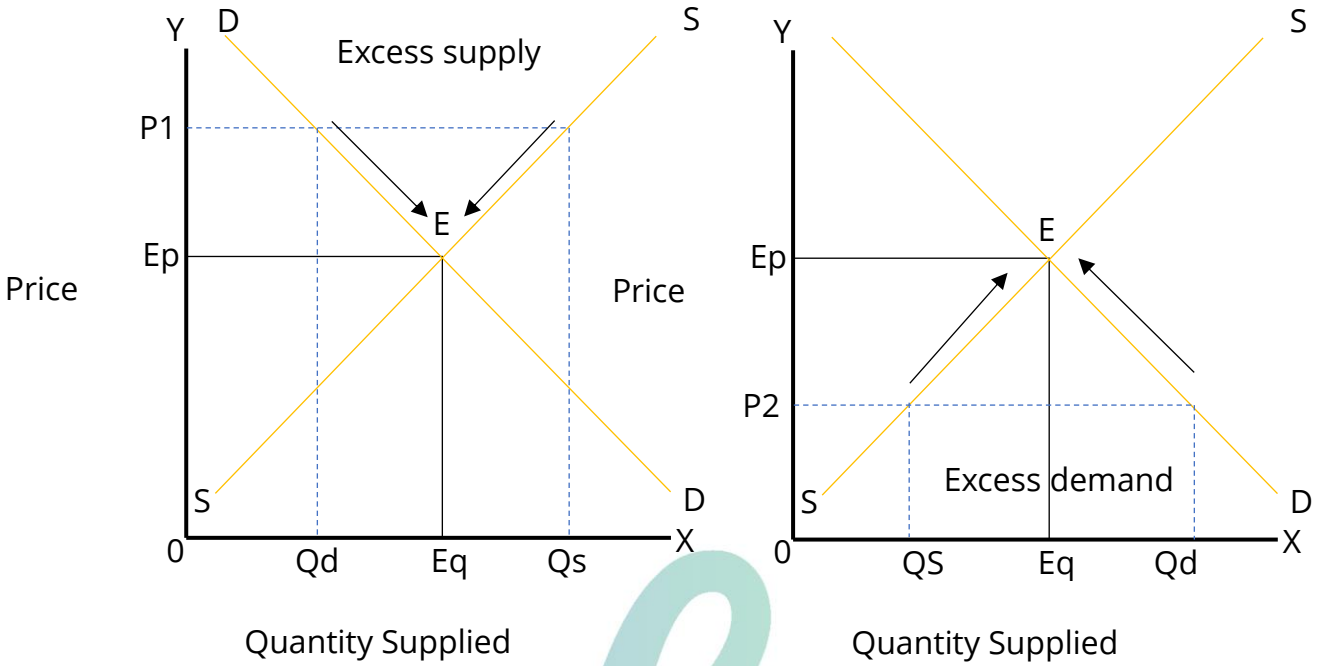
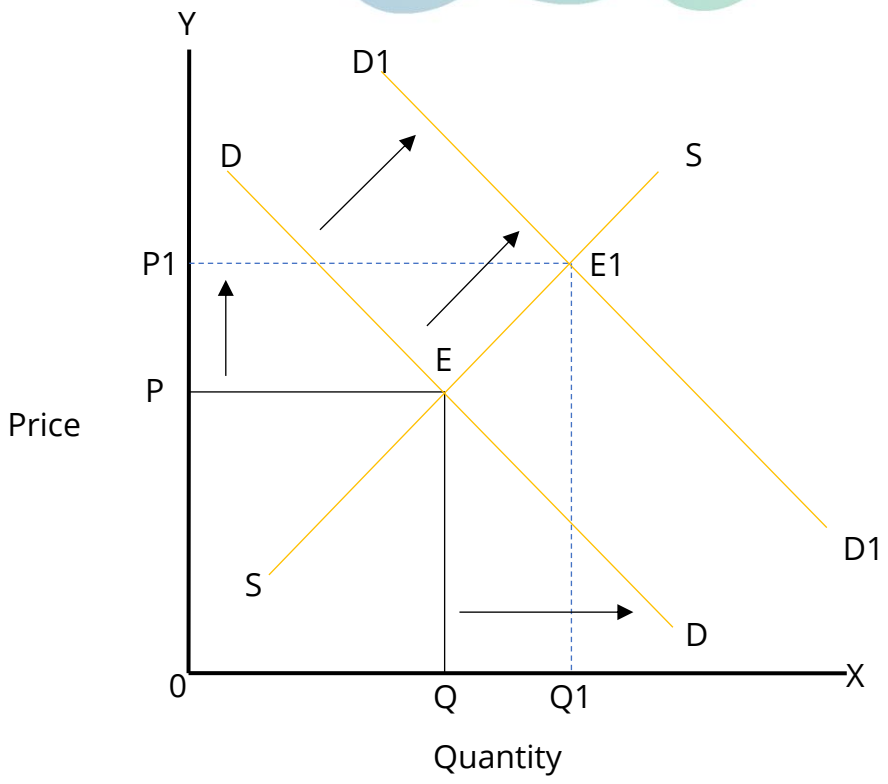
Determining Equilibrium



Increase in Demand, Causes an Increase in Equilibrium Price and Quantity



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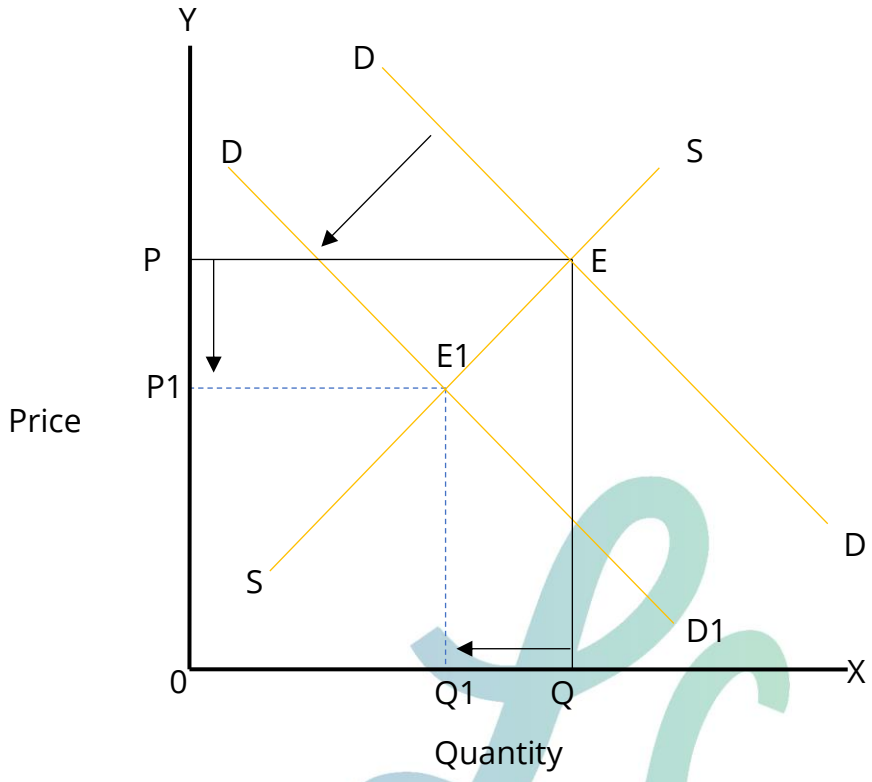
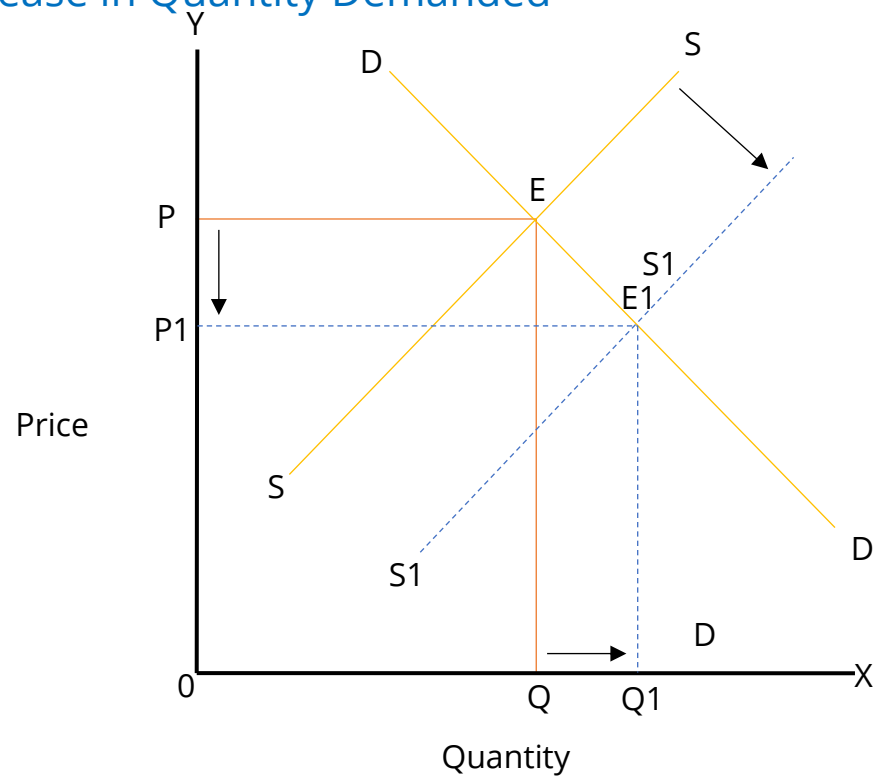
Decrease in Demand Result in a Decrease in Price and Quantity Demanded



Increase in supply, result in Decrease in Equilibrium Price and Increase in Quantity Demanded



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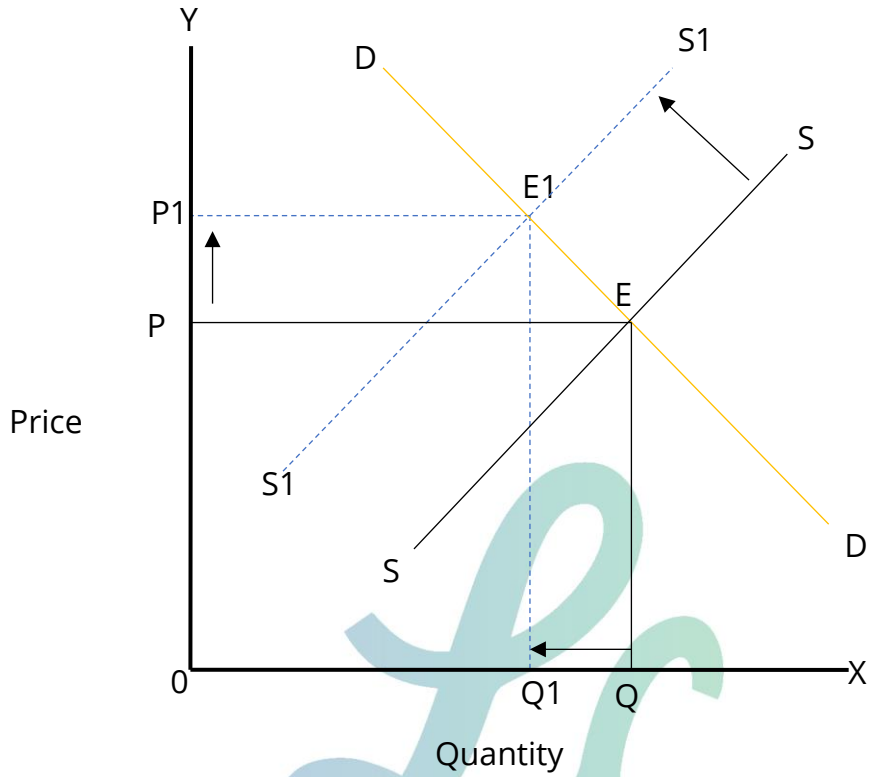
Decrease in supply, Causes an Increase in the Equilibrium Price and Fall in Quantity Demanded



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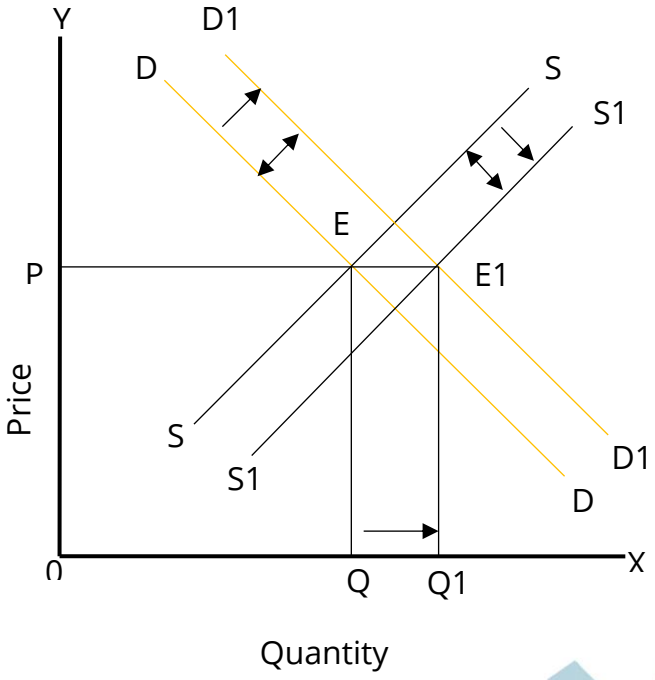
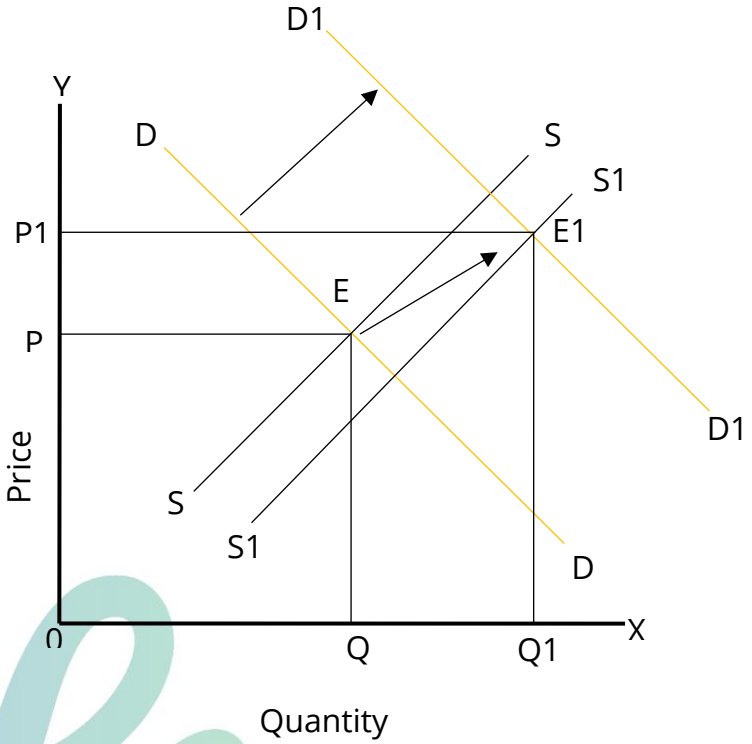
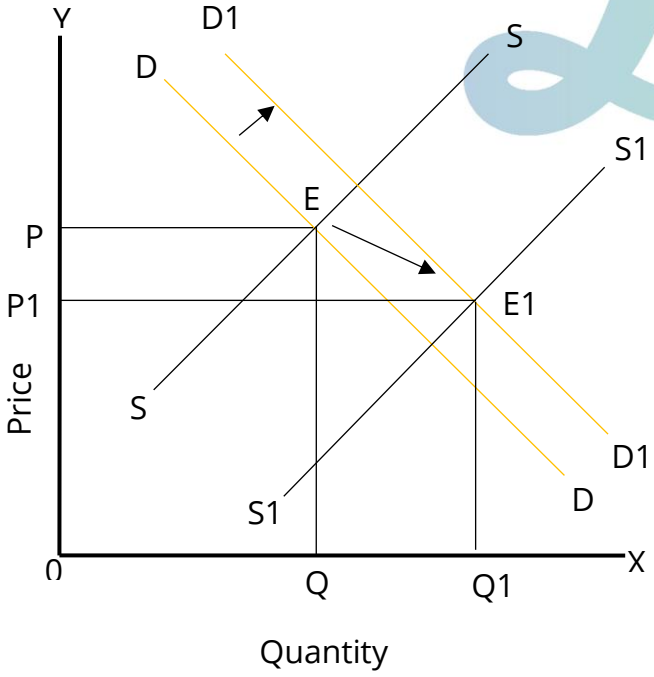
Simultaneous Change in Demand and Supply







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