

Roll No.

Total Number of Printed pages - 1

Total Number of Questions: 5

Maximum Marks - 40

Time Allotted: 90 Minutes

RGM

Paper-4: Allied Laws

(Old Syllabus)

1. Petrobharat Ltd., sanctioned the application for LPG connection made by Ms. Sheetal Kumar subject to the condition that she would be required to mandatorily purchase the gas stove also only from that company. She refuses to do so and consequently was refused the connection by the company. Can she sue the company for redressal?
(7 marks)
2. Explain the rule of harmonious construction with at least 2 suitable examples. (7 marks)
3. Mr. Abhishek transferred 850 equity shares held by him in ABCL to Mr. Bachchan for a consideration of Rs. 67,500 on September 14th, 2018. Even by October 1st, 2018, Mr. Bachchan had not completed the transfer formalities and consequently a dividend declared by the company was received by Mr. Abhishek on 30th September 2018. Mr. Bachchan claims the dividend subsequently from his transferor.
 - (i) Will he succeed in the recovery of dividend? (5 marks)
 - (ii) Can Mr. Bachchan claim that the company should not have paid the dividend in such circumstances? (4 marks)
4. A group of investors on the Bombay Stock Exchange complained to the SEBI that BMW Ltd. a company listed on it was considerably slow in redressing their complaints. Explain the powers of the SEBI against the company in this regard. (7 marks)
5. Intrinsic Pvt. Ltd. in existence for 9 years proposes to convert into a public company and proposes a public issue of capital by way of an IPO in connection with the same. It has made a listing application with the National Stock Exchange for the purpose. It seeks your advice on the conditions to be satisfied for the same in view of the SEBI (Issue of Capital & Disclosure Requirements) Regulations. (10 marks)