

Roll No.

Total Number of Printed pages - 1

Total Number of Questions: 5

Maximum Marks - 40

Time Allotted: 90 Minutes

RKMJ

Paper- 4: Economic Laws (New Syllabus)

1. Mr. Abhishek transferred 850 equity shares held by him in ABCL to Mr. Bachchan for a consideration of Rs. 67,500 on September 14th, 2018. Even by October 1st, 2018, Mr. Bachchan had not completed the transfer formalities and consequently a dividend declared by the company was received by Mr. Abhishek on 30th September 2018. Mr. Bachchan claims the dividend subsequently from his transferor.
 - (i) Will he succeed in the recovery of dividend? **(5 marks)**
 - (ii) Can Mr. Bachchan claim that the company should not have paid the dividend in such circumstances? **(5 marks)**
2. A group of investors on the Bombay Stock Exchange complained to the SEBI that BMW Ltd. a company listed on it was considerably slow in redressing their complaints. Explain the powers of the SEBI against the company in this regard. **(5 marks)**
3. Intrinsic Pvt. Ltd. in existence for 9 years proposes to convert into a public company and proposes a public issue of capital by way of an IPO in connection with the same. It has made a listing application with the National Stock Exchange for the purpose. It seeks your advice on the conditions to be satisfied for the same in view of the SEBI (Issue of Capital & Disclosure Requirements) Regulations. **(10 marks)**
4. Fingisher Ltd. borrowed a loan of Rs. 150 lakhs from the State Bank of India and defaulted on the loan after repayment of Rs.15 lakhs. The SBI enters into agreement with Assman Ltd. an asset management company for the takeover of the loan since it was classified as an NPA. Explain the measures that the Assman Ltd. may resort to for recovery of the loan. **(10 marks)**
5. Mr. Sharma leaves India for joining an employment in the Netherlands, on Feb 1, 2019. He seeks your advice on the prospect of purchasing a residential property in Netherlands during September 2019. **(5 marks)**