

Mutual of Omaha – Strong, Stable and Secure

It seems hard to believe it was only two weeks ago the U.S. first declared a state of emergency related to the COVID-19 outbreak. The situation has been nothing if not fast-moving and unpredictable. We know the pandemic is having an adverse impact on personal health, community health and economic health, but it's challenging to fully wrap our minds around the extent of that impact and understand the implications.

In these uncertain times, we want to reiterate that Mutual of Omaha is Strong, Stable and Secure and has both the financial strength and ability to weather this storm.

- **While the specifics of the coronavirus pandemic are certainly unique, this isn't the first challenging external environment we've faced in our 110-year history.** When you consider Mutual of Omaha has endured the 1918 Spanish flu pandemic, the Great Depression, two World Wars and even the recent 2008 financial crisis, it offers some perspective. And those are just a few examples of many significant external events that have posed challenges to our economy and our business. Through it all, we've stood strong and continued to serve our customers.
- **One of the greatest advantages we have is our mutual corporate form.** As a mutual company, we are owned by our policyholders, not outside shareholders, which uniquely positions us to focus solely on the long-term needs of our customers. Because

our interests are fully aligned with our customers, we're able to pursue a sound business plan and disciplined investment strategy.

- **We have significant capital reserves and surplus.** We finished 2019 with \$3.1 billion in statutory surplus, adding security and protection for our customers. In addition, we consistently maintain a Risk-Based Capital (RBC) ratio well in excess of what our regulators require. This safety net is there to protect our business against an extremely adverse scenario.
- **We are closely monitoring and responding to the economic environment to ensure we remain well-positioned to meet current and future obligations.** Our Finance Risk Oversight Committee is meeting frequently to ensure we fully understand the potential financial risks. We have tested various scenarios and remain confident in our financial position and ability to stand strong through this pandemic.

We are well positioned to continue doing the right thing for our brokers and group insurance customers, with as minimal disruption as possible. We value your business and are here to support you - even in the most challenging times. Together, we will overcome this. We hope you and your families stay safe and well.

For real-time updates on how we are handling Covid-19, please visit <http://www.mutualofomaha.com/group-benefits/covid-19>.

Mutual of Omaha Insurance Company