

COVID-19 Response Resource

Rate Stability for Clients under 500 lives

April 3, 2020

Philadelphia, PA – Reliance Standard Life Insurance Company understands these are unprecedented times for employers, with smaller employers often the hardest hit. To help our clients manage the administrative burden brought on by the COVID-19 crisis, Reliance Standard has announced it will maintain current plan rates for all clients with 500 or fewer employees with renewal effective dates of May 1 through August 1, 2020.

This accommodation takes effect immediately across all employee benefit lines of coverage: group life, short- and long-term disability, critical illness, group accident, hospital indemnity, dental, vision and accidental death and dismemberment. Rate holds are guaranteed for 12 months, to the 2021 renewal date(s).

“I am proud of our response to these challenges, and proud of our employees for their agility and commitment to our customers,” Chris Fazzini, president and CEO, Group Benefits, of Reliance Standard. “As an extended family, we will continue to do everything we can as business partners to help get through the worst of the crisis and back to health and growth.”

In addition to pivoting to 100% remote work for all client-facing roles, Reliance Standard has taken measures to safeguard the health of its employees, brokers and customers. Secure online claim submission and communications are available on all lines, as are employee-facing tools to help promote these capabilities. Reliance Standard’s COVID-19 [Business Continuity Plan](#) is available for review at www.reliancestandard.com, including FAQs that are updated real-time.

About Reliance Standard

Reliance Standard Life Insurance Company is a leader in absence and employee benefits solutions including financial protection, absence management and supplemental health, with a portfolio of insurance products that include disability, life, accident, critical illness, hospital indemnity, dental, vision, medical stop loss and limited benefit medical. Reliance Standard markets these solutions nationwide through independent brokers and agents to employers of all sizes. Rated A+ (Superior) by A.M. Best, Reliance Standard was founded in 1907 in Chicago, IL, and is a proud member of the Tokio Marine Group.

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