

Help Your Employees in Their Time of Need with the MMA COVID-19 Care Card

The COVID-19 pandemic may be causing significant challenges for your employees and their families. Help them through this difficult time by providing financial assistance for some of their essential needs using our **new COVID-19 Care Card Program.**



The COVID-19 Care Card is an emergency debit card solution you can provide to your employees for spending on necessities. You can offer either a post-tax gift or a Section 139 plan, designating the amount to contribute and who is eligible to receive the funds. Your employees can then use this card to purchase necessities or cover unexpected costs that could come up during this crisis.

It's As Easy As 1, 2, 3

Quickly deploy financial assistance to your employees using either a post-tax solution, or a Section 139 qualified disaster payment, tax-free option.

Getting it set up is easy. Here is what we need you to tell us:

- What do you want to spend? (In total, and per employee.)
- What is your purpose? (A gift for all/specific groups or a Section 139 plan.)

3 Which employees are eligible?



Tell Us What You Want

Employees can use the funds to assist with many of their expenses:



GROCERIES



HEALTHCARE EXPENSES







HOUSEHOLD EXPENSES

How It Works

- You decide which card option you wish to offer, and who is eligible to receive the funds (e.g., all employees or specific classes or groups).
- You decide the amount(s) to be funded to participant accounts.
- If employees qualify, they receive their SpeedLift Card in the mail with the preloaded funds. They can use it just like a regular debit card.
- If desired, you can easily add more funds to the cards in the future.

With the COVID-19 Care Card, you will have maximum control and flexibility over your employee financial assistance program.

Advantages



Section 139 plan is not taxable. Employees do not pay tax on the amount provided, and gives a tax advantage to the employer.



Full employer customization and flexibility. From the total funds contributed, to the amount per employee, to eligibility, is up to you.



No hassle. MMA handles the set-up, employee communications, and administration of the program, including a dedicated COVID-19 Care Card phone line to support your employee questions on this benefit.



Employees can manage their account online. This card is connected to the MMA Spending Account Service Center Portal so employees can login and check their remaining balance, previous expenses, and get answers to questions.

Employers are looking for ways to help their employees deal with all of the unknowns right now. The COVID-19 Care Card lets you do that at a more predictable cost that you can budget for, and change as needed.

Americans Unable to get Medical Care, Household Supplies, and Prescription Medications

Percent who say they have been unable to get each of the following as a result of the coronavirus outbreak:



Source: KFF Health Tracking Poll (conducted March 25-30, 2020).



It's our business to be there for you in the

MOMENTS That Matter.

FREQUENTLY ASKED QUESTIONS:

Q. If my employee already has an MMA Blue Card for their FSA/HSA/ HRA, can they use their current card for these funds? Can they manage these funds through their current online account?

No, they will receive a new card with the SpeedLift logo and a login ID that is specific for the COVID-19 Care Card. Using the login ID, participants will be able to check their funds online.

Q. Can a PIN be set up on the card?

Yes, participant can set up a PIN by calling the number on the sticker on the card.

Q. What will the expiration date of the card be?

All cards will have up to a 3-year card life.

Q. Where can the card be used?

Participants can use the card anywhere ${\sf Mastercard}^{(\! 8\!)}$ is accepted.

Q. How will cards be mailed?

All cards will be mailed to the participant using our standard USPS mail process.

TO LEARN MORE

Please contact your MMA representative to request a proposal.

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